



*The*  
**B  
R  
C** **BENGAL  
ROWING  
CLUB**



**ANNUAL REPORT**

**2023-2024**

*Celebrating*



*years of*

The  
Bengal  
Rowing  
Club

# CLUB HISTORY



The journey of the club started way back out of a need that the community felt in constituting a common social platform for the exchange and upkeep of traditions and ideas. A few progressive men came together to form 'The Marwari Club' that took its baby steps and started functioning out of the residence of its first Secretary, Shri Kanai Lalji Jatia, a situation that would repeat itself during the Second World War when the Club was shifted to the residence of another member. The foundation of the Marwari Club was laid on 25th August, 1929. It took six years to finalize all arrangements and the Club took its position at the Rabindra Sarovar Lakes in 1935. The rowing activities of the club were suspended during World War II, between 1942-45, as the premises were required by the army. It took four years and a lot of hard work to re-organize rowing. Under the guidance of its first President, Sir B D Goenka and its illustrious founder members such as Shri Ghanshyam Das ji Birla, Shri Kanai Lalji Jatia, Shri Raghunath Prasad Ji Poddar, Shri Ramprasad ji Rajgaria, Shri Gajanand ji Jatia, Shri Brijmohan Ji Birla, Shri Shiv Kishanji Bhattar, Shri Prabhu Dayalji Himatsinghka, Shri S.K. Chaudhary, Shri Radha Kishanji Chamaria and Shri Ramdhan Dasji Jhajharia, the Club began to spread its wings like a graceful swan. Even though its inspiration was European in nature, it fine tuned the concept to suit its own traditional ethos. In fact, for those times, BRC took some unprecedented steps such as enrolling women members for rowing. Smt. Umaraoji Kheruka was the first lady rowing member, way back in 1937!

In keeping with its name, rowing was one of the earliest sporting activities of the Club. 18 Rowing Boats at the total cost of £125.10 were imported from London in 1936! In 1949, the Club was affiliated to the Amateur Rowing Association of the East (ARAE) and then in 1978, to the Far East Amateur Rowing Association (FEARA). The Club is also the founder member of the West Bengal Rowing Association (WBRA).

With India gaining its independence, the club was re-christened as The Bengal Rowing Club on 9th November, 1948. Given its fast growing reputation as a club that offered a family atmosphere, held on to its Indian roots yet welcomed progressive ideas, membership began to be much sought after from diverse communities such as Punjabis, Gujratis, Bengalis and of course Marwaris.

Over the years, many steps were undertaken to transform your club into a sports club with state of art infrastructure and training facilities.

Today, BRC is as much home to a toddler, as it is to a teenager or a septuagenarian. Not only is it well regarded for its sporting, culinary and social traditions, it also continues to add feathers to its already well plumed cap as it in inching towards the 100 year mark!

# THE BENGAL ROWING CLUB

(A COMPANY LIMITED BY GUARANTEE)

CIN - U85300WB 1929NPL006235

## MEMBERS OF THE GOVERNING BODY (2023-24)

### **PRESIDENT**

Shri Manish Rungta

### **VICE-PRESIDENT**

Shri Surendra Bagri

### **HONY. SECRETARY**

Shri Munish Jhajharia

### **MEMBERS**

Shri Deepak Jalan

Shri Saurabh Bangur

Shri Ujjal Kumar Dugar

Shri Shrish Tapuriah

Shri Kushal Rungta

Shri Raj Bansal

Shri Anand Daga

Shri Rohit Bihani

Shri Anupam Shah

Shri Naveen Bhattar

Shri Piyush Kr. Bhagat


Shri Sanjay Jhunjhunwala


### **AUDITORS**


M/s Singhi & Co.  
Chartered Accountants  
Kolkata


### **REGISTERED OFFICE**


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 [twitter.com/bengalrowing](https://twitter.com/bengalrowing)

# President's Desk

Dear All,

The President's Report is a comprehensive report detailing various activities which our esteemed Club has conducted since the last Annual General Meeting and it is also a mode of communication to its stakeholders.

At the very outset, I would like to express my sincere gratitude to all our distinguished members who have vested their trust, confidence and faith in me as the President of this majestic institution. I shall remain indebted to all of you for giving me this unique opportunity.

Since the last Annual General Meeting, we have made vast renovations in the Club infrastructure which include restoration of the Club Stores, refurbishment of the Rowing Dressing Room and renovation of the Club Lounge. The same were highly appreciated by all our eminent members.

The Club curated a diverse array of entertainment programs and events throughout the year. Notable highlights included a soulful musical tribute to the iconic lyricist Shri Kaviraj Shailendra on his birth centenary, a cultural celebration called "Chand Ne Kuch Kaha" on the auspicious occasion of Sharad Purnima, and a festive two-day long Christmas Carnival – "Santa Jaws is coming to BRC" which attracted a sizable audience of approximately 5,200 esteemed guests and members.

The Club also hosted several signature events, including the English Farmers Market 2024, the JK Tyre Car Rally, and the Linc Sit & Draw Competition for kids. A soulful Musical Evening featuring pianist Sourendro and vocalist Soumyojit was highly acclaimed by our esteemed members. Additionally, we continued our tradition of hosting Kavi Sammelan, a celebrated poetry event, featuring renowned orator Shri Shailesh Lodha and distinguished poets Shri Parth Naveen, Shri Sanjay Jhala, and Smt Sumitra Saral. Our annual Golden Adda event, exclusively for senior members, was also a huge success, receiving high praise from all attendees.

We are thrilled to have recently introduced two exciting new sports activities, Pickle Ball and Archery, which have garnered immense appreciation and enthusiasm from our distinguished members.

The Rowing Federation of India once again hosted the prestigious 24th Sub-Junior and 6th Inter State National Rowing Championship in Hyderabad, and our Club was well-represented with 12 talented rowers selected to compete for the State of West Bengal. We are thrilled to announce that our team secured an impressive haul of medals, including 2 silver and 2 bronze medals in the Sub-Junior National Rowing Championship and 2 silver medals in the Inter State National Rowing Championship.

Additionally, our rowers participated in the Junior National Rowing Championship 2023 in Chandigarh, and later defended their title of "Overall Champions" at the 80th ARAE-FEARA Regatta hosted by The Lake Club in Kolkata, winning an impressive 17 gold, 2 silver, and 4 bronze medals. These outstanding achievements fill us with pride and demonstrate our Club's commitment to excellence in rowing.



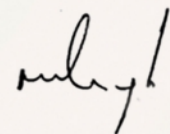
In the Sports arena, events like Tata-Structura Marathon named 'Run for Green' created lots of enthusiasm amongst the participants. WESCO Inter Club Sports Carnival was also held where a diverse range of sports activities were held including Badminton, Squash, Swimming, Cricket, etc. and our Club was declared the overall winner.

In Kidsology – a children's cultural carnival named 'Dharohar', meant exclusively for the children was organized. It was a program arranged in association with T2 and the motto of the event was to acquaint the children about India and its cultural heritage through various entertaining activities.

Since we always vouch on our Catering services, we have introduced a variety of cuisines in our food catalogue which is no more limited to Indian origin. At all times, our utmost priority in catering services has been the hygiene and timely service, which we have maintained throughout. "Chaat Gully", an Indian street-food festival was organized by us which showcased an array of street food from different parts of India in March, 2024.

To conclude, it has been an extremely exciting and fun-filled year for our BRC family. I convey my deepest regards to all our past Presidents who have always guided me with their valuable advice. I would further take the opportunity to thank the statutory bodies including Kolkata Metropolitan Development Authority (KMDA), Kolkata Municipal Corporation (KMC) and the Kolkata Police for their unstinted support throughout the year. I extend my sincerest gratitude to our esteemed advertisers and sponsors, including T2, JK Tyres, Linc Pen, Haldia Energy, and Shree Cement, for their invaluable support. Their contributions have been instrumental in our success, and we deeply appreciate their trust and confidence in us.

Finally, I would like to express my heartfelt appreciation to our dedicated and tireless staff who are truly the backbone of our Club. Their unwavering commitment, enthusiasm, and hard work have been instrumental in the success of our events throughout the year. It is undeniable that our staff played a vital role in making these events possible, and their contributions are deeply valued and appreciated. They are indeed our pride, and we are grateful for their exceptional service.



**Manish Rungta**  
**President**



# PAST PRESIDENTS

1929-38 Late Sir Badri Das Goenka Kt. Cie	1975-76 Late Raghu Nandan Modi
1939-40 Late Brij Mohan Birla	1976-77 Late Sree Mohan Jatia
1941-46 Late Kanai Lall Jatia	1977-78 Shri Sudhir Jalan
1947-48 Late Kali Prasad Khaitan	1978-79 Shri Bharat Hari Singhania
1948-49 Late Hanuman Prasad Poddar	1979-80 Late Rameshwar Prasad Bajoria
1950-51 Late Jugmohan Prasad Goenka	1980-81 Shri Indra Kishore Kejriwal
1951-52 Late Shanti Prasad Jain	1981-82 Late Narendra Kumar
1953-54 Late Keshar Deo Jalan	1982-83 Late Bishwambhar Dayal Sureka
1954-55 Late Madhav Prasad Birla	1983-84 Late Ajay Kumar Rungta
1956-58 Late Prabhu Dayal Himatsingka	1984-85 Shri Benu Gopal Bangur
1959-60 Late Hira Lall Somany	1985-86 Shri Chandra Kr Kanoria
1960-61 Late Nand Kishore Jalan	1986-87 Late Rajendra Singh Lodha
1962-63 Late Nand Lal Kanoria	1987-88 Late Baldeo Das Daga
1964-65 Late Onkar Mal Somany	1988-89 Late Krishna Kumar Khemka
1966-67 Late Nand Kishore Jalan	1989-90 Shri Surendra Kumar Tapuriah
1967-69 Late Nand Lal Kanoria	1990-91 Shri Nand Gopal Khaitan
1970-71 Late Gajanand Khaitan	1991-92 Late Kashi Prasad Kheria
1971-72 Late Rameshwar Prasad Bajoria	1992-93 Late Chandra Kumar Somany
1972-74 Shri Sudarshan Kumar Birla	1993-94 Late Sushil Kumar Poddar
1974-75 Late Abhimanyu Prasad Bhuwalka	1994-95 Shri Pavan Kumar Poddar

# PAST PRESIDENTS

<b>1995-96</b> Shri S K Bangur		<b>2015-16</b> Shri Mayank Poddar
<b>1996-97</b> Shri A K Sureka		<b>2016-17</b> Shri Piyush Kumar Bhagat
<b>1997-98</b> Shri Dharendra Kumar		<b>2017-18</b> Shri Bal Kishan Saria
<b>1999-01</b> Late Madan Lal Periwal		<b>2018-19</b> Shri Raghvendra Mohta
<b>2001-02</b> Shri Sushil Dhandhania		<b>2019-21</b> Shri Prashant Kanoria
<b>2002-03</b> Shri Shiv Ratan Goenka		<b>2021-22</b> Shri Umang Kanoria
<b>2003-04</b> Shri Sushil Kr. Bagla		<b>2022-23</b> Shri Deepak Jalan
<b>2004-05</b> Shri Anil Poddar		
<b>2005-06</b> Shri K.G. Toolsidass		
<b>2006-07</b> Late Ramesh Tapuriah		
<b>2007-08</b> Shri Binod Khaitan		
<b>2008-09</b> Shri Deepak Khemka		
<b>2009-10</b> Shri Subhash Hada		
<b>2010-11</b> Shri Pradeep Sancheti		
<b>2011-12</b> Shri Bharat Kr. Bagla		
<b>2012-13</b> Shri Ajay Kumar Kajaria		
<b>2013-14</b> Shri Santosh Kr. Rungta		
<b>2014-15</b> Shri Hemant Bangur		



# PAST HONORARY SECRETARIES

1929-35 Late Kanai Lall Jatia		1988-89 Late Kashi Prasad Kheria
1936-37 Late Lakshman Prasad Poddar		1990-93 Shri Arun Kumar Sureka
1938-40 Late Bulaki Dass Bhatler		1993-97 Shri Sushil Dhandhanian
1941-43 Late Lakshman Prasad Poddar		1997-98 Shri Binod Khaitan
1944-46 Late Hanuman Prasad Poddar		1998-03 Shri Pradeep Sancheti
1947-48 Late Bulaki Dass Bhatler		2003-04 Shri K.G. Toolsidass
1948-49 Late Hira Lall Somany		2004-05 Shri Pradeep Sancheti
1949-50 Late Jagadish Prasad Poddar		2005-08 Shri Ajay Kumar Kajaria
1950-51 Late Nand Lal Kanoria		2008-16 Shri Bal Kishan Saria
1951-52 Late Mahendra Kumar Mohta		2016-18 Shri Prashant Kanoria
1953-63 Late Jagadish Prasad Poddar		2018-22 Shri Manish Rungta
1964-65 Late Ratan Lal Periwal		2022-23 Shri Munish Jhajharia
1966-69 Late Gajanand Khaitan		
1970-71 Late Shri Raghu Nandan Mody		
1971-74 Late Sree Mohan Jatia		
1975-77 Late Narendra Kumar		
1978-80 Late B D Sureka		
1981-83 Shri Chandra Kumar Kanoria		
1984-87 Shri Surendra Kumar Tapuriah		

# ENTERTAINMENT

## Kaviraaj Shailendra

On the occasion of 100th birth centenary of renowned lyricist Kaviraj Shailendra, club organized a soulful musical evening on 16th September '23. Curated and compered by Rohit Bihani, the programme beautifully covered the life story, experiences, struggles of the poet as well as the backstories of the evergreen songs penned by him. Club members Raghav Mall, Anurag Poddar, Vivek Jhanwar, Radhika Mimani, Shruti Kalyani lent their voices to this mellifluous evening, keeping the audiences enchanted throughout the event.



## Chand Ne Kuch Kaha

To celebrate the auspicious occasion of Sharad Purnima, a soulful musical evening with Nigel and Khalid, was organized on 29th October '23, along with a candlelight dinner. The evening ended with a karaoke session with the members.



## Bumper Diwali Tambola

Bumper Diwali Tambola was held successfully on 4th November '23, supported by Celia, Neo Metaliks Ltd., Nemichand Bamalwa, Bhattar Silver, Emami and Thailand Tourism. There were 3 rounds where members won exciting prizes like iPhone 15, iPad, iWatch, AirPods Pro, LED TV, Gold Coin, Holiday Packages, etc. The evening ended with a Bumper Lucky Draw of a Kia Citroen Car. With 700+ people attending, this event was a grand success.



## With Love Aap Ki Saiyaara

It was held on 2nd December '23, in association with Kolkata Centre for Creativity. A play written, directed, and acted by Juhi Babbar that revolves around a modern Indian woman named Saiyaara, her struggles, survival, achievements, and the complexities of today's life.



## Christmas Underwater

Christmas Carnival was conducted for 2 days, on the 24th and 25th of December '23, with each day divided into 2 different slots. The theme was 'Christmas Underwater' Santa Jaws is coming to BRC, attracting kids, teenagers, and adults alike. It was a day-long gala event for members and their guests, especially for children who enjoyed the fun-filled rides and theme-based games, as well as the delectable array of food. As in previous years, Santa Claus performed with the kids on stage and distributed cakes, candies, and chocolates. Mirage was transformed into a happening disco for the youngsters. The grandeur of the event made BRC the perfect place to be on Christmas.



## Candlelight Dinner on New Year's Eve

On the occasion of New Year's Eve, a Candlelight Dinner along with a live music show by Tathagata Sengupta was organized on 31st December '23. The singer created a beautiful ambiance and bewitched the audience with his mesmerizing voice.



## The English Farmers' Market

BRC organized an English-themed Farmers' Market on 7th January '24. Over the years, the Farmers' Market has become one of our most popular and coveted events in the Kolkata social calendar. There were a number of stalls selling everything from organic honey, exotic fresh fruits, organic vegetables, microgreens, healthy snacks, fresh fruit juice, and other gourmet ingredients to home decor, fashion, and jewellery. Food stalls served a wide variety ranging from Italian to Asian cuisine. DJ, live music performances, and English-themed decor livened up the ambiance. With a footfall of almost 2200, this event was a grand success.



## Teri Mitti

Specially curated to celebrate Republic Day, this event was held on 26th January '24, with Manoj Muntashir Shukla as the main speaker and FT. Ishita Vishwakarma as the vocalist. He kept the audience enthralled for 2 hours with his beautiful thoughts, inimitable words, and extraordinary command over Hindi. 850 members and guests graced the program, making it a full house event.



## JK Tyre Car Rally

On 4th February '24, the 31st edition of JK Tyre Car Rally was organized in the form of a Treasure Hunt named KO-NOPLY. 21 cars participated, each comprising of 4 participants. A Clue Book was handed over to each team, which they had to solve, complete the given tasks, and return the fastest to the club. Trophies and prizes were given out to the Champion of Champions, 1st & 2nd Runners-up, Best Decorated Car, Best Dressed Team, and Best Slogan.



## Linc Sit & Draw

Linc Sit & Draw was held on 4th February '24. Supported by Linc, this event is a platform to encourage young talents to showcase their artistic skills on paper. 185 budding artists up to the age of 12 were caught in the act of creating their masterpieces at the competition, which was judged by Angela Amy Mondal, mentor at Art Room.



## An Exclusive Asian Cooking Masterclass

A cooking demonstration event by celebrity Chef Karishma Mehta of Bowled Over by Kari was held on 20th February '24, where participants learned to cook a variety of Asian foods. The event turned out to be a great opportunity for the cooking enthusiasts.



## An Enchanted Musical Evening by Sourendro & Soumyojit

This musical event was held on 24th February '24, with pianist Sourendro and vocalist Soumyojit. The musical duo captivated the audiences with their mesmerizing performance. This event was loved and highly praised by one and all.



## Shiv Shakti

To celebrate the auspicious occasion of Shivratri, the club organized this event on 6th March '24 in association with GD Bangur Foundation. A holy atmosphere was created with bhajan sandhya by Vijay Soni along with 12 Tabla players symphony on Shiv Stotram's, followed by Shiv pooja and aarti. This Divine Utsav yielded an aura and positive energy in our club.



## Candlelight Dinner with Sagnik Sen

Candlelight dinner with Sagnik Sen was held on 17th March '24. It was a live musical show, celebrating the evergreen melodies of Hemant Kumar, Sagnik Sen presented some beautiful old Hindi songs and enchanted the audience with his mesmerizing voice. He was beautifully accompanied by his duet partner Anubha Sen. The musical duo kept the audiences enthralled for almost 2 hours. This event garnered a lot of positive reviews from the members. The show as well as the sumptuous food spread were highly appreciated and enjoyed by all.



## Hasya Kavi Sammelan with Shailesh Lodha

A long-standing tradition of the club, the annual Holi event was held in association with Shree Cement on 22nd March '24 with the eminent eloquent orator and poet Shailesh Lodha. Accompanied by distinguished poets Parth Naveen, Sanjay Jhala, and Sumitra Saral, he kept a crowd of 1200 entertained for more than an hour and a half with his energy, unparalleled sense of humour, and witty words. Members and their guests were treated to snacks and flavoured Thandai, making the Holi celebration even more vibrant.



## Ek Bhoot Ka Murder

A horror comedy play performed by the Amateur Actors Association was held on April 6th. The entire 90 minutes was an entertaining experience for all.



# Golden Adda

The annual event for senior members was held on April 24th. Rajat Baid charmed the audience with his melodious voice and stunning anchoring, while Rohit Bihani enchanted them by sharing some interesting yet unknown facts about the most famous songs from the 70s.



# Meet Neeta Sinha - An Astroarchitect

A talk show held on 4th May '24, where Neeta Sinha talked about Astro architecture - a science beyond Vaastu that uses simple remedies to balance the energies of homes. The talk show was followed by a Q&A session.



# Decoupage Workshop

A workshop, held on 15th May '24 for teenagers and adults where decoupage (A French Art) was taught by Priti Parasrampur. All participants were given decoupage kit. They used the art and their creativity to make their own cheese boards.





## Importance of Financial Literacy

It was a talk show, held on 21st June '24, where Shri Bishnu Dhanuka provided some important knowledge on financial management and growth. The talk show was followed by a Q&A session.



## Threat of Cyber Crime

It was a talk show, held on 14th July '24, where Mr. Sandeep Sengupta, Director of Indian School of Anti Hacking (ISOAH), talked about the growing threat of cyber crime in today's digital world which may result into financial loss, reputational damage and compromised personal data. He taught how to take proactive measures.



## Kalakriti - Inter Club Cultural Festival

The first ever Inter-club Cultural Carnival "Kalakriti" was held at The Saturday Club this year. Various facets of cultural creativity were presented in competitive format such as Debate, Creative Writing, Drawing, Antakshari, Quiz, Fashion show, Singing, Dancing and Skit. BRC emerged as the overall winners of the Carnival, standing in first position in Debate and Fashion show, and winning prizes in most other events as well.



# KIDSOLOGY

BRC Kidsology had embarked on a remarkable journey throughout the year, engaging children in a myriad of activities that are both entertaining and enriching. By offering a wide array of programs, workshops and events, Kidsology ensures that children not only had fun but also gained valuable knowledge and skills. This year has been particularly vibrant with events that highlighted cultural heritage, fostered personal growth and encouraged creativity. Here's a closer look at the key highlights and the overall impact of these initiatives.

Dharohar, a cultural carnival centered on Uttar Pradesh, aptly named "Milega Yaha Sara Desh, Yeh Hai – Uttar Pradesh." The event saw a footfall of nearly 1200 people and was a grand showcase of Uttar Pradesh's rich cultural diversity through dynamic performances and engaging activities.

An Inspiring and thought-provoking, the talk by Ritesh Bawri was another highlight. His insights into various aspects of life and personal growth resonated deeply with the attendees, leaving a lasting impression.

Confidence & Personality Building Workshop – was designed to enhance children's confidence and personality. Through dance and interactive activities, participants learned the importance of self-expression and positive body language, crucial elements in personal development.

The Book Club, held every Saturday, has been a consistent platform for 3–5yrs children to develop a love for reading. By discussing different genres and authors, children expand their literary horizons and improve their reading skills.

Understanding proper table manners is essential and the Table Etiquette workshops provided children with the knowledge of dining decorum, enhancing their social skills.

Throughout the year, BRC Kidsology conducted a wide variety of programs, workshops and events that allowed children to explore various aspects of life, culture and personal development. These activities connected children to their roots, traditions and also provided opportunities for fun and creativity. A variety of workshops to celebrate festivals like Ganesh Chaturthi, Saraswati Puja, Rath Yatra and Holi, Independence Day helped children understand and appreciate their cultural heritage. These celebrations were not just educational but also filled with fun activities that made the learning process enjoyable.

Events like Kidsology Camping Treasure Hunt, One Minute Games, Doodle Art, Spell bee Competition, Photography Workshop, Safe & Unsafe Touch, Floral Rangoli and Halloween Party provided children with varied experiences. Each activity was designed to be engaging and educational, ensuring that children learned new skills while having fun.

Workshops focusing on dining etiquette, grooming and behaviour were integral in developing softer skills. These sessions aimed to polish the children's manners and social behaviour, preparing them for various social settings.

Sessions on Vipassana, Manifestation and Vision Board were conducted to aid in the holistic development of children. These workshops focused on mental well-being and self-awareness, crucial aspects of personal growth.

Believing that creativity is as important as literacy, BRC Kidsology provided numerous platforms for children to explore their creative talents. Various art workshops, theatre and drama workshops and dance workshops were organized. These activities encouraged children to express themselves and discover their unique abilities.

The core focus of BRC Kidsology is to provide children with an environment where they can have new experiences, gain valuable learnings and create lasting memories. By offering a diverse range of activities, Kidsology ensures that every child has the opportunity to explore their interests, develop new skills and make friends.

BRC Kidsology aims to create a supportive community where children feel valued and encouraged to express themselves. The various events and workshops are designed to foster a sense of belonging and camaraderie among the participants. By providing platforms for artistic expression and personal development, Kidsology encourages children to be themselves and explore their unique talents. This focus on creativity and individuality helps children develop a strong sense of self and confidence. Through cultural events and festival celebrations, BRC Kidsology helps children connect to their roots & appreciate their heritage. This understanding of culture and traditions is crucial in building a well-rounded personality.

BRC Kidsology has had an impactful year, full of enriching and entertaining activities for children. By focusing on cultural immersion, personal growth and creativity, Kidsology provides a comprehensive environment for children to thrive. The diverse range of programs ensures that every child finds something that interests them, making their learning experience enjoyable and memorable. As BRC Kidsology continues its journey, it remains committed to creating an environment where children can celebrate and cherish their childhood to the fullest.



# Dharohar 2023

BRC Kidsology and Sanskriti Parichay's 'Dharohar' initiative, launched last year, aimed to introduce children to India's cultural heritage in an engaging manner. The latest edition, themed "Milega yaha sara desh, yeh hai – Uttar Pradesh," drew around 1200 attendees on November 26, 2023.

The event showcased Uttar Pradesh's cultural diversity through dynamic performances. Children enacted iconic figures like Kanha, Ram, and Shiva, and staged Bharatendu Harishchandra ji's play "Andher Nagari Chaupat Raja." Dance workshops by Vasundhara Academy for Performing Arts and DNA Danceworks Bodyworks introduced participants to Kathak and Matki dance.

A highlight was the 'Rahasyamayi Duniya,' a 3D mystery room providing insights into Uttar Pradesh's history and culture. Thrill-seekers enjoyed adventure rides like zip lines & giant swings, along with Laser Tag. Game stalls and craft activity stations added to the carnival atmosphere, engaging all age groups. 'Dharohar Got Talent' provided a platform for children to showcase their skills, fostering creativity and individual talents.

A variety of food options delighted attendees, enhancing the overall experience. Dharohar 2.0 seamlessly blended entertainment with cultural immersion, offering a vibrant experience of Uttar Pradesh's heritage.



# Confidence & Personality Building

BRC Kidsology successfully organized a five-day Confidence Building Workshop for children aged 8–14 and students in Classes 6–10. The workshop concluded successfully on June 23rd & August 4th, 2024. Curated by renowned educationist Barry O'Brien and led by Raisa O'Brien, the event saw around 43 enthusiastic participants who showcased their newfound confidence and skills.

The workshop significantly boosted teenagers' confidence through interactive General Knowledge and General Awareness sessions, incisive Group Discussions on contemporary topics and Speech Training. It provided a perfect platform for some teenagers to overcome their shyness and for others to channel their energy more constructively. The workshop encouraged young people to step out of their comfort zones and develop their individual identities.

The grand finale was a vibrant celebration of the children's growth & achievements. The evening began with engaging performances by the participants, demonstrating their learnings from the workshop through creative and interactive presentations.

Barry O'Brien also shared valuable insights and feedback with parents, offering guidance on parenting in the modern age. The event culminated with the distribution of certificates to the participants, marking the successful completion of the workshop.

This initiative was a resounding success, fostering personal growth, confidence and skills in the young participants. The event was a testament to the club's commitment to nurturing the potential of young individuals. The event has left a lasting impact on the children, parents and the Bengal Rowing Club community and it will be remembered as a memorable and enriching experience.



# SPORTS

## Swimathon 6.0

The BRC Swimathon 6.0, held from July 27th to August 6th, 2023, saw 140+ participants swimming distances of 1 km, 2.5 km, and 5 km, totaling nearly 250 kms. From 6-year-old Sammika Jhunjunwala to 70-year-old Mr. B.K. Saria, diverse ages participated. Anaya Nahar, Aarna Agarwal, and Priyansh Agarwal were the fastest in their respective categories. Priyansh Agarwal and Varnali Dey won Aqua Man and Aqua Woman trophies for completing all distances fastest. Devansh Golchha and Adya Prahladka were Aqua Boy and Aqua Girl. Anaya Nahar, Mr. Yashovardhan Gupta, and Mrs. Shruti Goenka broke five records. Mr. Arpit Dhandhanian received the Aqua Gold trophy for swimming 50 kms cumulatively. #swimtocelebrate indeed!



## Founders Cup 2023

The Bengal Rowing Club's 4th Founders Cup 2023, spanning from August 27th to September 3rd, featured Badminton, TT, Darts, Snooker, and Squash, with 142 players across six teams. Nutty Netters, led by Aparna Mohta and Vikram Baid, emerged as overall winners, with Mighty Mavericks, led by Saurabh Agarwal and Avinash Kalyani, as runners-up. Tornadoes secured the Snooker title, while Kill Squad claimed Badminton. Nutty Netters swept TT, Darts, and Squash. Parwati Capital Market Private Ltd. sponsored the event, fostering camaraderie and sportsmanship among members. The convenor expressed pride in facilitating such a prestigious and unifying sports extravaganza.



## CIC Inter Club Sport Carnival 2023

The CIC Inter Club Sports Carnival 2023 was held from 2nd to 10th September, 2023 and the bridge event was held on 27th August, 2023. BRC participated in 6 sports (4 of them were carnival events and 2 were non-carnival events). BRC were WINNERS of the – Cricket, Table Tennis and Bridge.

The overall performance of BRC was really nice. Rahul Kedia (captain of the cricket team) was also awarded as the Player of the Tournament for the carnival.

## Yoga & Spirituality Camp

At the tranquil Bengal Rowing Club, 48 participants immersed in a Yoga and Spiritual Camp led by Himalayan Siddha Aksharji on September 24<sup>th</sup>, 7-9 am.

Yoga, meditation, & insightful teachings left attendees rejuvenated & mentally balanced. A Q&A session provided further enlightenment, fostering inner peace & well-being.



## BRC Individuals Poker League 2023

BRC Individuals Poker League held on Sunday, 17<sup>th</sup> December 2023. 44 participants compared to 30 in the last Individuals League. A lot of new youngsters participated. Each of them better than the other. Proud of the young turks. Final table was of 6 players. 4 of them quite consistent Eshan Tapuria, Anirudha Agarwalla, Shubham Khemka & Bharat Agarwalla.

*Result : Winner was newbie Viraj Agarwal*

*Runner Up was Shubham Khemka*

*2nd Runner Up was Sudarshan Mohta*



## BRC JBL Tiritiya

BRC Junior Badminton League - Tiritiya 2023, from Nov 2-4, saw a record 80 participants, showcasing growing enthusiasm. Mentors guided players through 115 thrilling matches, fostering inclusivity and sportsmanship.

Fun activities like 'Partner with Parent' strengthened bonds beyond the court. Thanks to sponsors Roxx, Sobisco, and Kidchen Story. Special gratitude to organizers for their tireless efforts. Tiritiya wasn't just a tournament; it was a celebration of talent and teamwork. As curtains close, we anticipate the continued growth of these young stars. Until next year, let the games begin!



## CSC Inter Club Sports Carnival 2023

BRC excelled at CSC Sports Carnival from 20 – 26 Nov 2023, seizing victories in chess and table tennis while securing runner-up positions in bridge, squash, swimming, and snooker. The collective prowess across diverse sports showcased BRC's athletic versatility. Despite fierce competition, BRC emerged as the overall runner-up, underscoring their commitment to excellence. The stellar performances and sportsmanship demonstrated by BRC's athletes resonated throughout the carnival, earning them admiration and respect. This remarkable achievement positions BRC as a force to be reckoned with in the sporting arena, adding another chapter to their legacy of success.



## 2nd BRC Football League

The 2nd BRC Football League took place on December 24, 2023, featuring a total of 39 enthusiastic participants. Players aged from 11 years to 64 years. The league showcased the passion and skill of BRC football talent, bringing together teams to compete in an exciting and competitive environment. Four teams complete in the league stage: The Nine Lions, Serial Skillers, Beast Bengal and Golden Leopards. Golden Leopards took home the Winner's Trophy beating The Nine Lions in the finals. Saurav Jain, the Captain of Golden Leopards, was awarded the Player of the Tournament for displaying exceptional skills and leadership. The League was a celebration of sportsmanship, teamwork, and the love for the beautiful game.



## BRC Wesco Inter Club Sports Carnival 2023-24

Spectacular Triumphs and Unforgettable Moments at Winter BRC WESCO Inter Club Carnival 2023-24 Bengal Rowing Club Hosts a 9-Day Extravaganza of Sporting Excellence, Camaraderie, and Fun.

In an exhilarating showcase of sportsmanship and determination, Bengal Rowing Club (BRC) emerged victorious at the Winter BRC WESCO Inter Club Carnival 2023-24, held from January 6 to January 14, 2024. The carnival, featuring Badminton, Squash, Swimming, Cricket, Table Tennis, and Futsal, transformed BRC into a hub of intense action and strategic battles. With over 800 participants from 11 esteemed clubs, the atmosphere was charged with excitement and camaraderie. BRC secured victories in 7 categories and clinched runner-up positions in 2, showcasing their dominance. Dalhousie Institute emerged as formidable contenders, securing the runner-up position overall. Beyond the victories, the carnival fostered friendships, laughter, and cherished memories, leaving an indelible mark on the Kolkata sports community. Organizers hailed it as a celebration of sportsmanship, promising more thrilling competitions and enduring memories in the years to come.





## Intra Club Golf Tournament

The annual intra club golf tournament of our club was held at the RCGC course on the 10th of January 2024. We had a record number of participants this year and over 35 people played the tournament. The good weather added to the high turnout. Two past presidents also graced the occasion, Mr Binod Khaitan and Mr Prashant Kanoria.

The winners in the mens event was Gopal Shroff and the runner up was Sushil Khemka. In the seniors, our past president Mr Binod Khaitan was the winner and the runners up was Mr OP Killa.

## Turf Cricket

Turf Cricket - for Junior Boys' - We had 25 young boys participating very enthusiastically for the 2nd edition of BRC's Juniors' Cricket at TURF XL, Alipore on 23rd January 2024. The boys were divided into 3 teams and each team played the other team twice, with a total of 6 matches being played. The boys had a great time and were quite competitive and spirited creating a fantastic sporting atmosphere.

## The Calcutta Club Inter-Club Chess Tournament

The Calcutta Club Inter-Club Chess Tournament, held on 28th January 2024, saw intense competition among top chess clubs. BRC emerged victorious, claiming first place with exceptional skill and strategy. Their triumph reflects their dedication and excellence in chess.

## Marathon 2024

The 5th BRC Tata Structura Marathon 2024 on February 11th was a resounding success, attracting around 1300 participants across 10kms, 5kms, and 3kms categories, the largest turnout yet. Kolkata police facilitated a new route, ensuring smooth running. Mr. Pandey Santosh (IPS), Joint CP HQ, joined the 10kms run, underscoring the event's prestige. 106 prizes recognized participants' dedication, while a post-run carnival with a Chandrayaan theme added joy for younger attendees. Feedback hailed the event's excellence and sportsmanship, marking it as a memorable marathon.



## RCGC Inter Club Poker

The club team participated in the RCGC Inter Club Poker tournament on 18th February 2024, showcasing their strategic prowess and competitive spirit. Despite facing tough opponents, BRC managed to secure a commendable third place finish. This achievement highlights the team's skilful play and determination in a challenging field. Their performance reflects the club's strong poker capabilities and dedication to excellence in various competitive arenas. This result not only brings pride to BRC but also sets a solid foundation for future poker tournaments.

## The CCFC Inter Club Tournament

The CCFC Inter Club Tournament, held from 8th to 24th February 2024, showcased competitive club cricket. The event featured intense matches among participating teams. BRC delivered a commendable performance throughout the tournament, eventually securing the prestigious silver plate. Their journey highlighted strategic gameplay & sportsmanship, earning them recognition and applause from spectators and fellow competitors. This achievement underscores BRC's cricketing prowess and commitment to excellence in the sport.

## Archery Workshop & Tournament

BRC held an Archery training workshop and event for a period of 3 days from 13th - 15th March, 2024 in association with Dola and Rahul Banerjee Sports Foundation.

We had more than 25 registrations for the event and it was spread across 4 categories.

There were 2 trained coaches throughout the tournament and Dola mam herself was present on the last day to interact with the participants and give away the prizes.

All the participants had a great time since Archery was being introduced to the club for the first time as a sport and as an event.



## Doubles Handicap Tournament

Doubles Handicap Tournament was played on Friday Saturday and Sunday 15th to 17 th March and 18 members participated in the same. The pairing was done with draw of chits and in order to make even teams the Top 5 and Bottom 5 by handicap were drawn and so each and every team had a good chance to play and win. The team were drawn in 2 groups of 4 teams and 5 teams and Top 2 teams qualified for semi final from both groups. From First group Chetan Mehta and Raghav Kanoria topped and Rajesh Tulsian and Pradip Rajgharia were second. The other group was topped by Gautam Himmatsinghka and Amit Mundra and Harsh Keyal and Rajat Goenka were second Qualifiers. The final was played between Chetan mehta &Raghav Kanoria and Rajesh Tulsian & Pradip Rajgharia and in a keenly fought final Rajesh Tulsian and Pradip Rajgharia emerged as winners.

## Bridge Invitational Pairs Tournament

Bridge Invitational Pairs event was organised on 17th March in which members and guests have participated. We have created a separate section for our students to give them match exposure. Total participants were 76 which is a record for a monthly bridge tournament. All participants appreciated the arrangements and hospitality of BRC and requested to organise such event more frequently in future.



## 5th edition of BRC TT League

The tournament featured four teams—Nutty Netters, Super Smashers, Racket Ranges, and Game Changer—owned by Aparna Mohta, Kishore Somani, Akhilesh Kajaria, and Vishal Haralalka, respectively. This year, player standards were notably high and competitive across categories. Twelve new players, including two women, joined the fray, with the youngest aged 11 and the most experienced, Kishore Somani, aged 68. With a total of 64 participants, the tournament witnessed exceptional engagement and success, reflecting the growing enthusiasm and talent within the community.



## Celebrating Excellence: 6th BRC BPL 2024

The 6th BRC Badminton Premier League (BPL) held from April 6th to 13th, 2024, showcased 96 players across six teams in 121 matches. From ages 13 to 67, participants displayed passion and skill, proving age is no barrier. Thrilling matches captivated spectators, revealing new talents and seasoned mastery. Camaraderie prevailed, transcending barriers, fostering mutual respect. Sponsors Killer, Yonex, Sunridge, Stile, and Panwell bolstered the event, emphasizing sportsmanship. Kudos to the Badminton Committee for seamless execution, from registration to live streaming. The BPL highlighted badminton's timeless appeal, uniting individuals in competition and camaraderie. As the event concluded, participants and spectators departed with cherished memories and a renewed appreciation for the unifying power of sports.



## Intra Club Squash

The Intra-Club Squash Tournament, held from 18th to 25th April 2024, showcased impressive talent and competitive spirit. In the Under-15 category, Arjun Kanoria emerged victorious, with Aryan Sutodiya securing the runner-up position. The Doubles event was a thrilling contest, with Anuj Sanganeria and Gaurav Mohta winning the title, while Anand Daga and Aditya Agarwal finished as runners-up. The Men's Singles category saw an intense battle, culminating in Yash Tulsian clinching the championship against runner-up Saket Sutodiya. The Under-11 category highlighted young talent, with Ved Sanganeria taking the top spot and Veer Harlalka as the runner-up. Congratulations to all the winners and participants for their outstanding performances and sportsmanship. This tournament not only highlighted the competitive spirit of the players but also fostered a sense of camaraderie and passion for the sport within the club. We look forward to more such exciting events in the future.

## Intra Club Darts

The recently concluded Darts Intra Club Tournament held from April 26th to 28th witnessed spirited competition among 31 participants across various categories. Sashank Shah clinched victory in both Open Singles and Mixed Doubles alongside Neha Suraiya, while also achieving the highest score of 180. In the Veterans Singles, Sangeeta Mohta emerged triumphant, showcasing her experience and skill. Apurv Chokhani showcased precision with the highest checkout of 112. Remarkable performances were also seen in the Draw Doubles category, where Sashank Shah partnered with Manjari Almal to secure another win. Varun Baid, Soumen Das, Sushma Bubna, and other participants displayed exceptional talent, contributing to the tournament's success. The event exemplified camaraderie and competitive spirit, fostering a vibrant darts community within the club.

## 47th Saturday Club Inter Club Sports Carnival 2024

The 47th Saturday Club Inter Club Sports Carnival 2024, held from May 3rd to 11th, saw BRC emerge victorious in Bridge & Table Tennis. They secured runners-up positions in Chess, Cricket, and Dance, showcasing their prowess across disciplines. Despite strong competition, BRC claimed the overall second position in the carnival, a testament to their dedication and skill. The event fostered camaraderie and healthy competition among participating clubs, highlighting the importance of sportsmanship and teamwork. BRC's success in multiple categories underscored their commitment to excellence in sports. As participants celebrated their achievements, BRC stood proud as a symbol of athletic achievement and competitive spirit in the carnival.



## Multi Sports Exploration Camp

From May 20th to June 14th, 2024, children at BRC had the opportunity to participate in a thrilling multi-sports exploration camp. The camp witnessed participation of about 60 children of age 6 to 13 years, with over 125 weekly registrations across all disciplines. The camp was designed to offer memorable and challenging experience across various sports. By engaging in a diverse range of sports, including squash, chess, table tennis, badminton, dart, and pool, the camp aimed to broaden the children's horizons and develop their athletic skills.

Throughout the camp, the children were encouraged to explore and discover different sports. The program was carefully structured to not only teach the fundamentals of each sport but also to instill a love for an active and healthy lifestyle. The camp's multi-disciplinary approach ensured that every child had the chance to find a sport they enjoyed, thus promoting a well-rounded athletic experience.

The inclusion of both traditional and less common sports like dart and pool added a unique element to the camp, making it an exciting and varied experience for the participants. This diversity helped keep the children engaged and motivated, as they had the opportunity to try something new each week.

By the end of the camp, the children had not only improved their physical fitness and skills in multiple sports but also gained valuable life lessons in teamwork, perseverance, and the importance of maintaining an active lifestyle. The BRC multi-sports exploration camp successfully combined fun, challenge, and education, leaving a lasting impact on all its young participants.

## Bridge Invitational Pairs Tournament

BRC has got unprecedented response for the Invitational Pairs event held on Sunday 16th June, in which 84 players participated which was divided into Gold & Silver section. Silver section was created specifically for our members who are learning bridge for last one year and they were given exposure of match play but amongst players of the same standard to make it competitive and enjoyable for them. We plan to hold such events quarterly so that our budding players get right exposure and gradually result in increased bench strength for our bridge squad.



## Snooker Premier League 2024 of BRC featured

### 4 teams as follows

- 1) *The Rack Pack* owned by Anshuman Kanoria
- 2) *Tulsidass Returns* by Amit Mundhra
- 3) *The Layman* by Chetan Mehta
- 4) *Cue Power* any Rajat Goenka

The auctions were held on 1st Jun at Conclave where in 20 members were bought into 4 teams having 5 members each divided into A B and C category . The format was interesting with 3 singles between A B and C respectively and 2 doubles held with all the teams on 20th to 22nd Jun and finals and as between Group topper *The Rack Pack* and *Tulsidass Returns*.

Most of the league games went to the wire with 3-2 results barring one game and the finals was also very tight with *Tulsidass* beating *Rack Pack* in last frame .

Best A group player was Rajesh Tulsian of *Rack Pack* with -14 handicap who won all his 8 games . Best B player was Gautam Himmatsinghka of *Tulsidass* with almost 6 wins and Best C player was Raghav Kanoria of *Cue power* with 4 wins.

Yash Nahata of *Tulsidass* won the most valuable player award for playing very important roll in success of his team by winning at crucial juncture and his performance was pleasant surprise to all.

There was amazing sportsmanship friendship and camaraderie between players in snooker league.



# Intra Club Swimming Competition

BRC Intra Club Swimming Meet was held on 22nd and 23rd June 2024. The tournament had over 140 participants across all age groups. The youngest swimmer was only 3 years old and the eldest swimmer was 55 years old. Over the 2 days, a wide array of swimming skills were on display. While the seasoned swimmers continued to raise the standards in swimming, some new champions also got identified. The young brigade of swimmers exhibited great fervour and enthusiasm. The event witnessed 6 previous club records getting shattered by Aryan Sutodiya and 4 by Anaya Nahar and a new benchmark being set by Amyra Sutodiya. What better way to cherish the sport than #swimtocelebrate !



# Intra Club Chess Tournament

“Shatranj Ke Shehenshah” The BRC Intra Club Chess Tournament 2024 was held on 29th June 2024. Over 45 members had participated in the tournament, with age groups ranging from 5-65 years.

It was a highly competitive event spread across 5 rounds and was played with great spirit and camaraderie.



# Intra Club Poker Tournament

BRC Rounders 2024 – Intra Club Poker Tournament held on Sunday 30th June 2024

46 Participants – Highest in last 5-6 years  
12 Ladies and 10 new first time participants

- Winner – Yashovardhan Gupta**
- Runner Up – Kaushik Himatsingka**
- 2nd Runner Up – Annaya Bhaia**

Annaya was also the Last Lady Standing and represents the club in poker since a very long time.



# BRC Summer Darts Open Championship

The BRC Summer Darts Open Championship, held from July 17th to 21st, marked its impressive 10th edition this year, drawing in over 200 players from across the country. Participants represented various states, including Nagaland, Gujarat, New Delhi, Karnataka, Tamil Nadu, and Maharashtra, showcasing the growing popularity of darts in India.

One of the highlights of this year's event was the presence of renowned referee Russ Bray, who returned to the tournament after his involvement in the 2019 edition. His expertise added a professional touch to the competition, contributing to an overall elevated standard of organization that has grown significantly over the years.

The competition saw thrilling matches across multiple categories, with standout performances throughout the event. The team Chai Break Darters, led by BRC's Arpit Dhandhani, claimed victory in the Indian Darts League, further cementing their status as a formidable force in the darts community.

In individual events, the Veteran Singles title was clinched by BRC's own Pawan Bagri, who showcased consistent and exceptional skills. In the fiercely contested BRC Men's Singles, the young prodigy Aryaveer Chokhani, at just 14 years old, successfully defended his title, demonstrating remarkable talent and poise under pressure. The Ladies Singles title was claimed by Jacqueline Khanna, who also triumphed in the Nationals organized by the Indian Darts Council, where she secured the National Singles championship in the Ladies category. Nitin Kumar emerged victorious in the Men's National Singles as well, further highlighting the competitive spirit of the event.

The championship was graced by the presence of BRC President Manish Rungta and Sports Chairman Mr. Anand Daga, who acknowledged the hard work of the organizers & the enthusiastic participation of players. Their support & commitment to promoting darts have played a significant role in the tournament's success.

Overall, the BRC Summer Darts Open Championship 2024 was a remarkable celebration of talent, sportsmanship, and community spirit, setting a high bar for future editions. As the darts fraternity looks forward to the next championship, the excitement and anticipation continue to grow.

# BRC Intra Club Bowling

The BRC INTRA CLUB BOWLING event was held on 14-07-2024 at THAT PLACE . We had a total of 49 participants (including both men and women) participating in the event . It was fun filled event with all the participants getting ample opportunities to play both individually and as part of teams as well . The prize distribution happened in the presence of our Sports Chairman , Sri Anand Daga.

List of winners are as follows :

*Mens Winners*  
**Varun Dinodiya**

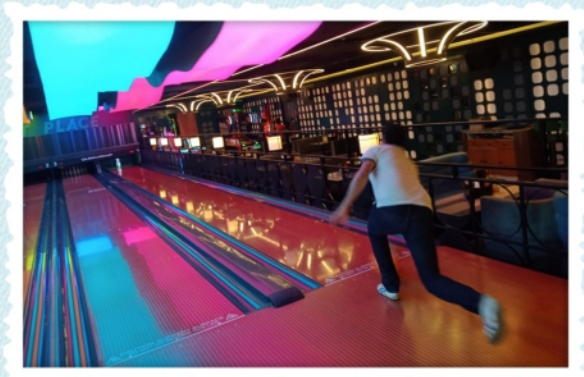
*Mens Runners Up*  
**Anant Jain**

*Mens 2 nd Runners Up*  
**Yash Dhandhania**

*Ladies Winner*  
**Sushma Bubna**

*Ladies Runners Up*  
**Sweta Desai**

*Ladies 2 nd Runners Up*  
**Ananya Bhuwalka**



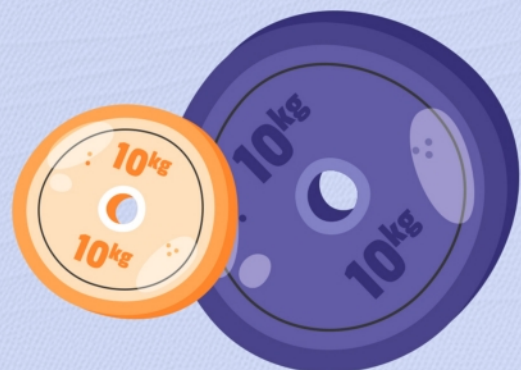


# GYMNASIUM

As usual Gymnasium of your Club continues its popularity amongst Members and guests who are using the facilities to tone up their muscles for fitness. Overlooking the serene waters of our picturesque lake, the gym provides an inspiring backdrop for your workout, ensuring that every visit is both invigorating and enjoyable.

Our club's commitment to excellence is reflected in the recent additions such as the Leg Curl and Extension, Treadmill, Free Motion Multi-Function and Squat Rack. Our facility is designed to promote holistic well-being, featuring workout areas and dedicated trainers that cater to all fitness levels.

Whether you're beginning your fitness journey or looking to elevate your routine, BRC's Gym promises an unparalleled environment where health and luxury converge. Come experience the ultimate in fitness against the stunning backdrop of our tranquil lake – where every workout is a step toward a healthier, happier you.



# ROWING

Rowing is the prime sports of your Club and the Club has given first priority for improvement of Rowing. Club have provided imported boats and oars. The Rowers have participated in the Club, State, National and International Championships and have brought many medals and laurels to the Club.

## Report of 6th National Indoor Rowing Championship held at Pune from 10th to 14th August, 2023 at Pune

Following Rowers from of our Club have won the medals in the above Championship.

- Sub Junior Girls Single - Ritsika Das - Gold*
- Sub Junior Girls Double - Sunayana Gayen - Bronze*
- Junior Girls Single - Drikpriya Paul - Bronze*

## 24th Sub Junior National Rowing Championship and 6th Inter State Rowing Championship 2023 at Hyderabad

Twelve rowers were selected from our Club and represented the State. The Championship was held from 18th to 22nd November, 2023. This success marks a significant achievement for both West Bengal and the Bengal Rowing Club.

- Sub Sub Junior Coxless Pairs - Shreya Laha - Bronze*  
*Prosari Banerjee - Bronze*
- Sub Junior Double Scull - Ritsika Das - Silver*  
*Sunayana Gayen - Silver*
- Junior Double Scull - Sanglap Bose - Silver*  
*Abhishek Jaiswal - Silver*



## National Junior Rowing Championship at Chandigarh

Junior National Rowing Championship 2023 was held from 7th to 12th December, 2023 at Chandigarh. Four rowers from our Club selected to represent the state.

## Club Winter Regatta

This year Club Winter Regatta was held from 17th to 20th January, 2024. Seventy Two boys and girls as well as Club members had participated in the Regatta. Finals and Prize Distribution Ceremony was held on 20th January, 2024.

## 80th ARAE – FEARA REGATTA 2023 – 24 at Kolkata

The Regatta, hosted by The Lake Club Ltd, was held from March 17th to 23rd March, 2024 which concluded with BRC defending their title as Overall Champions in impressive fashion. The participated teams were from the Lake Club, The Bengal Rowing Club, Calcutta Rowing Club, Madras Boat Club, and representatives from Thailand and Australia. BRC won 17 Gold, 2 Silver and 4 Bronze out of 25 events. BRC was awarded 198 points surpassing the Lake Club's 164 points.



## Ergometer Events

In the Ergometer category event BRC winning 4 gold, 3 silver and 2 Bronze Medals, accumulating 42 points ahead of all other clubs.

## 20th BRC Students Rowing Championship 2024

BRC Students rowing championship recognised by Rowing Federation of India was presented by The Bengal Rowing Club, RP – Sanjiv Goenka Group & HEL, in association with T2 with a spectacular display of rowing Sportsmanship was held from 19th to 26th May, 2024, This year sixteen city Schools participated; total 150 boys and girls participated in the mega event.

Sri Pradeep Sancheti, Past President of BRC graced the occasion as Chief Guest and Dr. R. Rajasekaran, IPS, Additional Director General of Police, Government of West Bengal graced the occasion as Guest of Honour and Sri Rupam Karmkar, International Rowing Umpire, was also present as a President of Jury for the Championship, Past Presidents Sri Bharat Bagla, Sri Piyush Kumar Bhagat, Sri Raghvendra Mohta, Vice President, Sri Surendra Bagri, Sri Munish Jhajharia – Honorary Secretary, Sri Ujjal Kumar Dugar, Chairman, Rowing Committee, Sri Raj Bansal, Co – Chairman – Rowing Committee as well as Sri Shrish Tapuriah, Chairman – Catering Committee were present during the Prize Distribution Ceremony.

The success of the regatta would not have been possible without the joint support and guidance of Sri Ujjal Kumar Dugar, Chairman – Rowing Committee and the Captain of Boats Sri Gautam Valechha. As well as Convenor – Sri Chitraang Valechha, Joint Convenors Sri Anik Dey, Sri Manas Singh and Sri Sanglap Bose.



## Incentive given to the dedicated Rowers

Our Club felicitated the Rowers who had performed well in various Rowing Competitions i.e. National and State for the period 2022 – 2023 and 2023 – 2024. In appreciation of their performance a token incentive was given to twenty one rowers. Total 3,52,000/- was distributed.

# CATERING

*"One cannot think well, love well, work well, sleep well, if one has not dined well."  
-Virginia Wolf.*

At our club, the catering team has embraced the motto of providing our members with an unforgettable dining experience every time they visit.

The recent inauguration of a state-of-the-art kitchen, equipped with modern facilities to cater to the diverse tastes of our members, was a significant milestone in our efforts to modernize the club's infrastructure. Additionally, the establishment of an in-house bakery further enhances our offerings in making the club self-sufficient. A variety of freshly baked breads, patties, croissants, soup buns, cheese sticks to name a few are being made in house.

In line with our commitment to sustainability, we are trying to implement initiatives to reduce food waste and utilize eco-friendly packaging. Furthermore, we have introduced training programs to enhance the efficiency and service quality in various departments, such as food preparation and member service.

Despite these upgrades, we continue to operate our existing restaurants, including the popular lakeside dining option that sets us apart from other clubs in the city. We take pride in offering our members a unique and delightful dining experience that few can rival.

To further elevate the dining experience, we have revamped the club's aesthetics by introducing new linens, cutlery, and crockery. These changes, will provide a fresh and rejuvenated look to the dining table for our members.

Significant focus and effort were dedicated to developing and introducing new food delights such as Bread Chaat, Guava Som Tam, Moroccan Cigar Roll, Potato Swirl, Pistachio Ice Cream, and more. These items have been well-received by our members and have now become regular features on our menu.

In addition to our weekend specials, we also host large club events such as the Christmas Carnival. One of our recent events, Chaat Gully, introduced a new concept to the club. This event featured chaats from every region of the country, bringing joy to all our members and guests.

As we look back on the past year, we are excited to share the many memorable experiences that our members have enjoyed at the club.

## *New Introduction*



Potato Swirl



Pistachio Ice-cream



Pesto Croissant Sub

Now we give below the following activities during the year under review:

## 5th August 2023

### Science Fest

Different types of food platters had been served to approx. 400 members and guests.

## 15th August 2023

### Independence Day

The year kicks off with the Independence Day complimentary breakfast, a highly anticipated event attended by 350 members and guests.

Following this, the renowned Silver Thali Jeemanvar lunch, a culinary extravaganza that is a highlight for both members and guests alike. The pista churma, a perennial favourite, never fails to delight the taste buds of attendees. This event was met with great enthusiasm, with over 150 individuals savouring the array of Rajasthani delicacies.



## 27th August 2023

### Foundation Day

The club has always taken pride in its heritage, and as usual, approximately 500 members were treated to a complimentary lunch.



## 3rd September 2023

### Shri Jaganath Darshan

On the auspicious Occasion, Prasad was prepared and served with utmost devotion.

## 29th October 2023

### Sharad Purnima

An exquisite musical evening featuring a delectable menu was curated for the special occasion.



## 4th November 2023

### Diwali Tambola

The highly anticipated festival of Diwali is eagerly awaited by all of us, especially the tambola event at the club. Everyone enjoyed the delicious delicacies being offered.

## 2nd & 3rd December 2023

### Mongolian & Khow Suey

The tantalizing flavors created a memorable experience beneath the open sky.



## 16th & 17th December 2023

### Winter Weekend with live Bar B Que

The club hosted a lively BBQ featuring garden-fresh vegetables. Members enjoyed the delicious grilled food in the crisp winter air, creating a memorable culinary experience.



## 24th & 25th December 2023

### Christmas Carnival

The Christmas carnival catered to 6000 people over the course of two days. The enthusiasm and dedication exhibited by the catering team during these events never fail to bring smiles to our members and guests.

## 31st December 2023

### Candle Light Dinner

"Aadha hai chandrama, raat aadhi." This song is a must-have at any musical night, as it adds a special touch to the atmosphere. The team ensured that its members went home with satisfied stomachs, thanks to the delicious food that was prepared.



## 4th February 2024

### Car Rally & Sit & Draw

Sumptuous breakfast and lunch were served.



## 17th & 18th February 2024

### Green Festival

Different dishes were made with green vegetables.

## 9th & 10th March 2024

### Chaat Gully

A groundbreaking new concept was introduced at the club for the first time, featuring Indian Street Food from every region of the country served on the club lawns for a two-day period. This unique event showcased a North, East, West, and South theme for chaat, offering members a diverse culinary experience. Delicacies from around the country were specially flown in. The jamun kulfi was particularly popular and quickly sold out during the food festival. Due to the overwhelmingly positive response received, it has been proposed to make this an annual event for the members.



## 17th March 2024

### Candle Light Dinner

An exquisite buffet featuring exotic dishes was accompanied by live music.

22nd March 2024

Kavi Sammelan

Members and Guests were delighted by the assortment of complimentary snacks and the live food counter.



6th, 7th & 9th April 2024

Vikram Samvat Special

The club organized traditional Maharashtrian cuisine for members.

13th & 14th April 2024

Bengali Cuisine

In honour of Subho Nobo Barsho, a special cuisine was curated exclusively for our esteemed members to enjoy.

4th & 5th May 2024

Mangolicious

Members indulged in a special a la carte experience featuring Alphonso mangoes flown in directly from Mumbai.

18th & 19th May 2024

Chaat Festival

The Indian traditional chaat festival was a resounding success with all attendees.

6th & 7th July 2024

Amritsari Special

The renowned chef from Amritsar, Ashu Ji, was graciously invited by the club to showcase his famous Chole Bhature, and he certainly lived up to his reputation. The food festival was a remarkable experience, featuring a variety of dishes such as Chole Bhature, Paneer Bhujji with bread, Mathri Channa, and Amritsari Puri with Aloo Launji, all of which were enjoyed by everyone in attendance.

27th & 28th July 2024

Bread Festival

Exclusive event with a range of innovative and creations appreciated by the Members.





# COMMUNICATIONS

Your own Quarterly club-magazine 'Waves & Words', which speaks for itself, is a two-way means of communicating information in the form of thoughts, opinions, and ideas with the purpose of building an understanding and awareness amongst Members of the Club about its activities.

You are probably aware that recently, as a part of our green initiative, your Club has started sending soft copies of Waves & Words as well as Monthly Program brochure to Members, successfully via e-mail/WhatsApp.

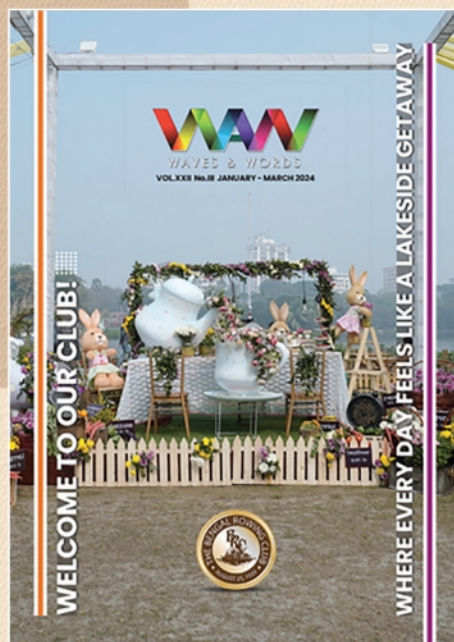
We highlight views rather than news and hope to make it even better in the years to come. Therefore, we need your support, and request and encourage you all to send articles and photographs, which we wish to publish along with your anecdotes, write ups etc.

Social media like Facebook, Instagram are also updated regularly to provide information instantly, while we also get good and regular coverage in the print media. You may also opt and write in Hindi for publication.


Member's Directory released in January 2024 has received a great response from our distinguished members. It is now your updated source of all Member's information.


We are glad to announce that your Club has recently launched a new App, exclusively for BRC Members and their dependents, which we are sure will be beneficial to all. It will provide our members, in a convenient user-friendly way, to access information and avail multiple services which will streamline usage and enhance communication.


BRC is a continuously evolving club in pursuit of excellence, and we endeavor to connect with you at every junction of its growth story.



 <https://www.youtube.com/c/TheBengalRowingClub>

 <https://www.facebook.com/bengalrowing>

 <https://www.instagram.com/bengalrowingclub>

 <http://www.bengalrowingclub.com>

# DEVELOPMENT

Your Committee is happy to announce that various Projects undertaken during the year have been completed. Energy saving lamps and bulbs in most locations are already in use to conserve energy and to protect the environment. Sports Complex Annexe, a fully refurbished and revamped air-conditioned area on the top floor is already in use by the Members. Renovation of the Main Lounge which was long overdue has been taken up and completed. Catering Office will be revamped soon to give it a new look and enhanced comfort and experience to our Members.

Kidsology, children's own area, has been renovated and given a vibrant look so that Members' children can spend quality time there. Also a library has been opened for children between the age group of 3 to 12 years. The staff toilets have also been renovated.

We are thankful to all the Members for their perseverance and patience while the renovation was being undertaken. Upgradation of the Club facilities is a continuous process and we seek your continued advice and support in this journey.



# MEMBERSHIP COMMITTEE

Membership Committee considered various issues with regard to admission of new members and other matters related to membership.

Existing Rules have been reviewed and simplified wherever felt necessary. As already intimated, our senior Members who have completed 25 years of Club Membership and are 70 years & above age, have been exempted from paying minimum usage charges and their subscription has also been reduced by 50%. Also Members who have completed 60 years of Club Membership, do not have to pay minimum usage charges as well as subscription. This was well appreciated.

New Members Directory has been published. Adequate care has been taken to ensure proper updates of all member data. Members are finding the new directory a very helpful tool.

The intake of total members between the period April 2023 and March 2024 was 117

New Members taken during the period is given below:

Category of Membership	Members Intake During The Year
Ordinary	19
Life	-
Son /Daughter	81
Corporate Nominee	03
Conversion	-
Gymkhana	-
Deceased Members Wife	14
<b>Total</b>	<b>117</b>

## STAKEHOLDERS' COMMITTEE

As you all know, the primary objective of the Stakeholders' Committee is to deal with members' grievances as well as suggestions. It is a Forum where Members can exchange their ideas and opinions. The practice of obtaining members' feedback has been very supportive which has helped your Club simultaneously to understand and appreciate your needs and areas to improve further. It is pointless to mention that Members satisfaction is our ultimate aim. Suggestions or queries as received during the year were dealt with and replied.

In the end, your Committee conveys its best wishes to all Club members for their continuous support throughout the year.

## LABOUR & EMPLOYEE RELATIONS

Labour and employee relations refer to how labour representatives and management correlate. Its main objective is to maintain a good and tuneful relationship between the employer and employees. In BRC a cordial association with the labour union has been maintained throughout the year. Members service and work culture have improved a lot. As the validity of the last Agreement expired, a fresh Charter of Demands has been submitted by the operating Union and we expect that an amicable settlement will be reached soon.

Like earlier years, a dinner get-together was hosted on Monday, 29th January 2024 when the Governing Body members invited all BRC Staff along with their families at the Club Lawn. Most of the staff attended the dinner along with their families. In their welcome address, the President and Hony. Secretary of the Club expressed their happiness and thanked all present.

Your Club continues to lay utmost emphasis on environmental protection and beautification of the surrounding areas. We will always work in association with statutory bodies to maintain a pollution free atmosphere. Beautification of the area opposite to our Club is being done as usual.

In the end, your Committee thanks all employees for their loyal and dedicated services that they offered to Members and their guests.

## POSH COMMITTEE

As per practice, this year also Club's first lady Smt.Sabina Rungta chaired the post of head of PoSH (Prevention of Sexual Harassment) Committee. Throughout the year, the Committee is actively involved and things are running smoothly. The team is always attentive to maintain a positive, safe and respectful workplace.



## Attendance of Various Committee Members For

2023-24

### GOVERNING BODY

NO. OF MEETINGS : 17

Sl. No.	Name & Membership No.	Attendance
1	Shri Manish Rungta, R-075, President	17
2	Shri Surendra Bagri, B-410, Vice President	16
3	Shri Munish Jhajharia, J-176, Hony. Secretary	16
4	Shri Deepak Jalan, J-140, Imm Past President	09
5	Shri Saurabh Bangur, B-365	14
6	Shri Ujjal Kr Dugar, D-102	15
7	Shri Shrish Tapuriah, T-074	16
8	Shri Kushal Rungta, R-062	12
9	Shri Raj Bansal, B-357	12
10	Shri Anand Daga, D-147	13
11	Shri Rohit Bihani, B-423	12
12	Shri Anupam Shah, S-560	13
13	Shri Naveen Bhatler, B-450	12
14	Shri Piyush Kumar Bhagat, B-364	13
15	Shri Sanjay Jhunjunwala, J-133	08

### FINANCE

NO. OF MEETINGS : 04

Sl. No.	Name & Membership No.	Attendance
1	Shri Saurabh Bangur, B-365, Chairman	04
2	Shri Bhanwar Lal Chandak, C-050	04
3	Shri Pradeep Sancheti, S-203	03
4	Shri Ashok Kumar Singhania, S-155	02
5	Shri Naresh Kumar Jalan, J-230	03
6	Shri Sandip Kumar Pitty, P-158	02
7	Shri Dinesh Kumar Jain, J-285	03
8	Shri Ramesh Agarwal, A-258	02

### MEMBERSHIP

NO. OF MEETINGS : 05

Sl. No.	Name & Membership No.	Attendance
1	Shri Surendra Bagri, B-410, Chairman	05
2	Shri Manish Rungta, R-075	05
3	Shri Munish Jhajharia, J-176	05
4	Shri Deepak Jalan, J-140	03
5	Shri Saurabh Bangur, B-365	05
6	Shri Piyush Kr. Bhagat, B-364	04
7	Shri Raghvendra Mohta, M-137	01

### STAKEHOLDER

NO. OF MEETINGS : 02

Sl. No.	Name & Membership No.	Attendance
1	Shri Piyush Kumar Bhagat, B-364, Chairman	02
2	Shri Balkishan Saria, S-212	02
3	Shri Umang Kanoria, K-198	02

**ENTERTAINMENT****NO. OF MEETINGS : 06**

Sl. No.	Name & Membership No.	Attendance
1	Shri Naveen Bhattar, B-450, Chairman	06
2	Shri Rohit Bihani, B-423, Co Chairman	04
3	Smt. Vijaylakshmi Tapuria, T-074	03
4	Smt. Smriti Kanoria, K-240	05
5	Smt. Sabina Rungta, R-075	03
6	Smt. Reshma Biyani, B-671	04
7	Shri Raghav Mall, M-204	05
8	Shri Jyoti Choukhani, C-078	05
9	Shri Vikram Baid, B-394	05
10	Shri Ankush Dhelia, D-263	03
11	Smt. Pallavi Khaitan, K-333	03
12	Smt. Rashmi Rungta, R-062	03
13	Smt. Ritu Jajodia, J-287	04
14	Smt. Swati Golchha, G-268	06
15	Shri Arpit Dhandhanian, D-199	03
16	Miss Vidushi Jhajharia	02

**SPORTS****NO. OF MEETINGS : 03**

Sl. No.	Name & Membership No.	Attendance
1	Shri Anand Daga, D-147 - Chairman	03
2	Shri Mitesh N Mehta, M-332, Vice Chairman	03
3	Shri Rohit Kedia, K-383	03
4	Shri Vishal Haralalka, H-040	02
5	Shri Bharat Agarwalla, A-237	03
6	Shri Vivek Maloo, M-292	03
7	Shri Pradip Mohta, M235	01
8	Shri Apurv Chokhani, C-138	03
9	Shri Vipul Majeji, M-293	03
10	Shri Ishaan Kanoria, K-644	03
11	Shri Atul Tantia, T-094	01
12	Shri Rajesh Tulsian, T-087	03
13	Shri Saket Sutodiya, S-478	01
14	Shri Shrivats Bagaria, B-673	02

**ROWING****NO. OF MEETINGS : 05**

Sl. No.	Name & Membership No.	Attendance
1	Shri Ujjal Kr. Dugar, D-102, Chairman	05
2	Shri Raj Bansal, B-357, Co-Chairman	03
3	Shri Gautam Kr. Valechha, V-004, Captain of Boat	05
4	Shri Manab Dasgupta, D-272	04
5	Shri Rajesh Agarwal, A-225	05
6	Shri Bhanwar Lal Chandak, C-050	01
7	Shri Jaideep Rawat, R-061	03
8	Shri Subhasis Mukherjee, M-302	05
9	Shri Sumit Bose, B-534	04

**CATERING****NO. OF MEETINGS : 31**

Sl. No.	Name & Membership No.	Attendance
1	Shri Shrish Tapuriah, T-074, Chairman	29
2	Shri Raghvendra Mohta, M-137, Chairman Emeritus	13
3	Shri Sanjay Jhunjhunwalla, S-133	16
4	Shri Kushal Rungta, R-062	23
5	Shri Amit Kajaria, K-273	19
6	Shri Pranay Dhelia, D-194	16
7	Smt. Bharti Modi, M-063	23
8	Smt. Sunita Sonthalia, S-205	23
9	Smt. Manjushree Somani, S-202	19
10	Smt. Rashmi Bhanshali, B-393	25
11	Smt. Lata Bajoria, B-456	15
12	Smt. Alpana Dalmia, D-088	16
13	Smt. Shruti Jhajharia, J-176	19
14	Smt. Suman Bhattar, B-450	18

**DEVELOPMENT****NO. OF MEETINGS : 36**

Sl. No.	Name & Membership No.	Attendance
1	Shri Anupam Shah, S-560, Chairman	33
2	Shri Sanjay Jhunjhunwala, J-133, Vice Chairman	22
3	Shri Piyush Kumar Bhagat, B-364	11
4	Shri Munish Jhajharia, J-176	10
5	Shri Rohit Singhania, S-480	28

**COMMUNICATIONS****NO. OF MEETINGS : 10**

Sl. No.	Name & Membership No.	Attendance
1	Shri Rohit Bihani, B-423, Chairman	10
2	Smt Sunita Sonthalia, S-205	09
3	Shri Rajesh Agarwal, A-225	10
4	Shri Nitish Saraf, S-450	08
5	Smt Shubha Churiwal, C-152	03

**LABOUR & EMPLOYEE RELATIONS****NO. OF MEETINGS : 02**

Sl. No.	Name & Membership No.	Attendance
1	Shri Raj Bansal, B-357, Chairman ,	02
2	Shri Anupam Shah, S-560, Co-Chairman	02
3	Shri Shashi Kant Jhawar, J-250	02
4	Shri Manish Rungta, R-075	02
5	Shri Munish Jhajharia, J-176	02

**POSH****NO. OF MEETINGS : 01**

Sl. No.	Name & Membership No.	Attendance
1	Smt. Sabina Rungta, R-075, Chairperson	01
2	Smt. Mridul Agarwal, A-204	01
3	Shri Manish Rungta, R-075	01
4	Shri Munish Jhajharia, J-176	01

# REPORT OF THE GOVERNING BODY

Dear Members,

The Bengal Rowing Club

The Governing Body has pleasure in presenting the Annual Report together with the Audited Financial Statements of your club for the financial year ended March 31, 2024.

## FINANCIAL HIGHLIGHTS

	₹ in thousand	
Summary of Income & Expenditure Account.	2023 - 2024	2022 - 2023
Revenue from Operations	1,48,700	1,36,267
Other Income	48,397	43,389
Total Income	1,97,097	1,79,656
Total Expenses (other than depreciation)	1,95,587	1,72,771
Surplus / Deficit (-) before depreciation	1,510	6,885
Depreciation	16,524	14,652
	(-)15,014	(-)7,767
Provision for Income Tax	2,700	1,570
Surplus / Deficit (-)	(-)17714	(-)9,337
Investments	6,73,766	5,85,556
Admission fees collected.	1,14,132	95,080

## MEMBERSHIP STRENGTH AS ON 31ST MARCH 2024

Sl. No.	Membership Status	Opening as on 01.04.2023	Elected	Expired	Resigned	Terminated	Transfer	Closing as on 31.03.24
1	Hony. Members	2	-	-	-	-	50	52
2	Hony.Members Invitee	23	6	5	1	-	-	23
3	Life members	240	-	1	-	-	-9	230
4	Ordinary	2748	111	14	1	-	-443	2401
5	Non-Resident	161	1	2	1	-	10	169
6	Rowing	29	-	-	-	3	-	26
7	Senior	175	1	13	1	-	392	554
8	Gymkhana	5	-	-	1	-	-	4
9	Corporate	63	3	-	-	11	-	55
	TOTAL :	3446	122	35	5	14	-	3514

## MEMBERS EXPIRED DURING THE YEAR 2023-2024

The Committee records its deep sorrow over the sad demise of the following Members:

1	Shri Rajendra Prasad Agarwal	A061	19	Shri Sohanlal Khemka	K066
2	Shri. Raj Kumar Agarwal	A112	20	Shri Rajendra Kandoi	K335
3	Shri Dhanraj Bagaria	B013	21	Smt. Usha Khemka	K449
4	Shri Pawan Kr. Bhattar	B169	22	Smt. Manju Ladsaria	L065
5	Shri Rajendra Boobna	B265	23	Shri Sundeep Kr. Murarka	M242
6	Smt. Pushpa Devi Bangur	B565	24	Shri Krishna Kr. Nathany	N018
7	Shri Nand Kishore Daga	D047	25	Shri Arun Kumar Periwal	P085
8	Shri Champaklal A. Doshi	D072	26	Smt. Savita Poddar	P195
9	Shri Shyam Sundar Dalmia	D084	27	Shri Ratan Lal Rampuria	R015
10	Shri Arun Kumar Dhanuka	D097	28	Shri Bhagwati Prasad Rungta	R055
11	Shri Aditya Fatehpuria	F012	29	Shri Arnab Roy	R073
12	Smt. Asha Fatehpuria	F016	30	Shri Mohan Lal Sethia	S069
13	Shri Anand Prakash Goenka	G073	31	Shri Ram Chandra Sonthalia	S083
14	Shri Onkar Natha Goenka	G152	32	Shri Ghanshyam Das Shah	S135
15	Smt. Sheela Goenka	G196	33	Shri Raja Ram Saraf	S154
16	Shri Srawan Kr. Himatsingka	H018	34	Shri Murarilal Sarawagi	S161
17	Shri Mahesh Kr. Jhunjhunwala	J112	35	Smt. Kokila Shah	S463
18	Smt. Vidula Jalan	J455			

## DIVIDEND

The Club is registered under Section 8 of the Companies Act, 2013, as non-profit entity. Hence no dividend can be declared by the club.

## TRANSFER TO RESERVES

During the year deficit amounting to ₹ 17,714.33 thousand has been deducted from the Reserves.

## STATEMENT OF CLUB AFFAIRS

During the year Club has strengthened its infrastructure by renovating kitchen, store, club lounge, rowing dressing room, Kidsology. Façade has been revamped with replacement of louvers all-round the club house. Sports areas have been covered/partitioned with glass for improved air-conditioning. To entertain members, Club curated a diverse array of entertainment programs through the year. Inauguration of state-of-art new kitchen fully equipped with all modern facilities to cater the test buds of the member. The setting up of in house bakery, reducing food waste, using eco-friendly packing, upgraded linen, crockery, compliance with all necessary food safety standards was some of the key highlights on modernising catering service. We are glad to announce that your Club has recently launched a convenient and user friendly app, exclusively for BRC members which will streamline Club usage and enhance communication. Your Club is committed to promote holistic well-being which is reflected in addition of new gym equipment. Air-conditioning at Gymnasium has also been improved. Rowing is the main sports of the Club and always first priority has been given to Rowing and its development. Club has participated in events in State and National level Rowing Championship and own many laurels. The Membership Committee serves as a crucial intermediary between prospective members and the Club's Governing Body. Existing Club rules have been reviewed and simplified wherever felt necessary including criterion for senior membership. New member Directory has been published which has been very helpful to the members. Your Club is maintaining an excellent affirmative relationship with the employees.

Further details of all committees and their activities are available in their respective sections in the annual report 2023-24.



## PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

No Loans or Guarantee given and Investments acquired by the Club during the year as covered under the provisions of Section 186 of the Companies Act, 2013. The particulars of investments of ₹ 12,70,00.00 thousand made by the Club during the financial year under consideration are given below.

₹ in thousand

Name of Company	No. of units	Amount of investment
<b>Taxable Bonds:</b>		
Indian Railway Finance Corporation	15	1,50,00.00
Indian Railway Finance Corporation	25	2,50,00.00
Power Grid Corporation of India	20	2,00,00.00
Kotak Infrastructure Debt Fund	200	2,00,00.00
Kotak Mahindra Investments Ltd.	170	1,70,00.00
Axis Finance Ltd.	200	2,00,00.00
Tata Capital Ltd.	100	1,00,00.00

## MEETING OF GOVERNING BODY OF THE COMPANY

18 Meetings of the Governing Body of the Company were held during the financial year (2023-2024).

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

A. Conservation of Energy, Technology Absorption – The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Club during the year under review.

B. Foreign Exchange Earnings and Outgo –

Earnings : Nil,

Outgo ₹ 24.89 thousand

## CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company.

## STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE CLUB

The Club has in place defined Risk Management framework to identify, assess, monitor and mitigate various risks.

## ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Club has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

## CHANGE(S) IN GOVERNING BODY MEMBERS/DIRECTORS

Information pertaining to appointment and resignation of Governing Body Members/Directors during the Financial year under review is provided below:

Sl No	Name of the Governing Body Members/Directors	Retired on	Elected on
1.	Shri Raghvendra Mohta	09.09.2023	-
2.	Shri Umang Kanoria	09.09.2023	-
3.	Shri Manish Rungta	09.09.2023	09.09.2023
4.	Shri Deepak Jalan	09.09.2023	09.09.2023
5.	Shri Ujjal Kumar Dugar	09.09.2023	09.09.2023
6.	Shri Surendra Bagri	09.09.2023	09.09.2023
7.	Shri Munish Jhajharia	09.09.2023	09.09.2023
8.	Shri Saurabh Bangur	09.09.2023	09.09.2023
9.	Shri Shrish Tapuriah	09.09.2023	09.09.2023
10.	Shri Kushal Rungta	09.09.2023	09.09.2023
11.	Shri Raj Bansal	09.09.2023	09.09.2023
12.	Shri Anand Daga	09.09.2023	09.09.2023
13.	Shri Rohit Bihani	09.09.2023	09.09.2023
14.	Shri Anupam Shah	09.09.2023	09.09.2023
15.	Shri Naveen Bhatler	09.09.2023	09.09.2023
16.	Shri Piyush Bhagat	-	09.09.2023
17.	Shri Sanjay Jhubjhunwala	-	09.09.2023

The Club does not have any member designated as a Key Managerial Personnel.

## DEPOSITS

The Club has not accepted any deposits during the year under review.

## DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Club does not have any Subsidiary, Joint Venture or an Associate Company.

## DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Club's operations in future.

## DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Club is committed to provide a safe and conducive work environment in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act 2013 and the rules thereunder. During the year under review, no complaint on Sexual Harassment has been reported.

## EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE STATUTORY AUDITORS

There are no qualifications, reservations, adverse remarks and disclaimers made by the Auditors in their report.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Companies Act, 2013, your Members of the Governing Body confirm having:

- (a) Followed the applicable accounting standards in the preparation of the annual accounts for the year ended 31st March 2024 and there are no material departures from the same.
- (b) Selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view to the state of affairs of the Club as at 31st March 2024 and of the deficit of the Club for that period.
- (c) Taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safe guarding the Assets of the Club and for preventing and detecting fraud and other irregularities.
- (d) Prepared the Annual Accounts on going concern basis.
- (e) Devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

## **IMPORTANT DIGNITARIES WHO VISITED THE CLUB**

The following dignitaries visited the Club during the year:

Eminent Orator and poet Shailesh Lodha, Theatre personality Juhi Babbar Soni, Poet Manoj Muntashir, Olympian and Arjuna Awardee in Archery Dola Banerjee and Rahul Banerjee.

## **ACKNOWLEDGEMENT**

Your Governing Body also expresses its thankfulness to all for their unstinted support received from our Past Presidents and also from, Linc Ltd., J K Tyre and Industries Ltd, Shree Cement Ltd., Haldia Energy Ltd., Kedia Pipes, Parwati Capital Market Pvt. Ltd., Willowood Chemicals Ltd., BSL Ltd., Vee Kay Prestressed Pvt. Ltd. GPT Health Care Pvt.Ltd., Sona Biscuits Ltd.

Your Governing Body also recognized all help received from, Kolkata Metropolitan Development Authority, Kolkata Municipal Corporation, Kolkata Police, specially the Rabindra Sarobar Police Station and other government and semi-government authorities.

Your Governing Body would fail in its duty, if it does not mention all co-operations received from the Members.

Last but not the least it also recognizes spontaneous support received from the Club Staff throughout the year.

**For & on behalf of the Governing Body**

**Manish Rungta**  
President  
DIN: 00385130  
Address : 5K,New Road, Alipore  
Kolkata – 700027

**Munish Jhajharia**  
Hony. Secretary  
DIN: 01108077  
Address: 3B, Camac Street  
Kolkata – 700016

Place : Kolkata  
Date: 23<sup>rd</sup> July, 2024

# **INDEPENDENT AUDITOR'S REPORT**

## **To the Members of The Bengal Rowing Club Report on the Audit of the Financial Statements**

### **OPINION**

We have audited the accompanying Financial Statements of The Bengal Rowing Club ("the Club"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Income & Expenditure and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Club as at March 31, 2024, its deficit and its cash flows for the year ended on that date.

### **BASIS FOR OPINION**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Club in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **OTHER INFORMATION**

The Club's Governing Body is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Governing Body's Report including Annexures to Governing Body's Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS**

The Club's Governing Body is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Club in accordance with the accounting principles generally accepted in India, specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Club and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Club or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the Club's financial reporting process.

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Club has adequate internal financial controls system in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Club's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Club to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. In terms of Clause 2(iii) of the Companies (Auditor's Report) Order, 2020, since the Club is registered under Section 8 of the Companies Act, 2013 the above Order is not applicable to the Club.

## 2. As required by section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Club so far as it appears from our examination of those books except for the matters stated in the paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014;

(c) The Balance Sheet, the Statement of Income and Expenditure, the Cash Flow Statement & Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies ( Accounting Standard ) Rules, 2021.

(e) On the basis of the written representations received from the Governing Body's members as on March 31, 2024 taken on record by the Governing Body, none of the Governing Body's members is disqualified as on March 31, 2024 from being appointed as a Governing Body's members in terms of Section 164(2) of the Act;

(f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

(g) With respect to the adequacy of the internal financial controls with reference to financial statement of the Club and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Club has disclosed the impact of pending litigations on its financial position in its Financial Statements – Refer Note 22 (C) to the Financial Statements.
- ii. The Club did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There was no amount which was required to be transferred to the Investor Education and Protection Fund by the Club.
- iv. A) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the club to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Club ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
B) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Club from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the club shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
C) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (A) and (B) contain any material mis-statement.
- v. This being a company registered under Section 8 of the Companies Act, 2013, declaration/ payment of dividend is not applicable. Hence, reporting on compliance with section 123 of the Companies Act, 2013, is not required.

vi. Based on our examination which included test checks, the company has used Clubman for maintaining its books of account which have a feature of recording audit trail (edit log) facility and have been operated throughout the year for all relevant transactions recorded throughout the year, except that:

- a. audit trail feature was enabled from March 11, 2024 at the application level;
- b. no audit trail feature was enabled at the database level throughout the year to log any direct data changes.

Further, other than as mentioned in para vi (a) and (b) above, during the course of our examination we did not come across any instance of audit trail feature being tampered with.

As proviso to rule 3(1) of the Companies Accounts Rule, 2014 is applicable from April 01, 2023, reporting under rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of Audit Trail as per the statutory requirements for record retention is not applicable for the year.

**For Singhi & Co.**  
Chartered Accountants  
Firm Registration No. 302049E

**(Aditya Singhi)**  
Partner  
Membership No. 305161

UDIN : 24305161BKGOSI3342

Place: Kolkata

Dated: 23<sup>rd</sup> day of July, 2024

## **ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT**

The Annexure referred to in paragraph 2(g) under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' Report of even date in respect to the internal financial control under clause (i) of sub-section 3 of section 143 of the Act of The Bengal Rowing Club for the year ended 31st March 2024, we report that:

We have audited the internal financial controls with respect to financial statements of The Bengal Rowing Club ("the Club") as of 31st March, 2024 in conjunction with our audit of the financial statements of the Club for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Club's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Club considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Club's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Club's internal financial controls with respect to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls with respect to financial statements (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with respect to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with respect to financial statements and their operating effectiveness. Our audit of internal financial controls with respect to financial statements included obtaining an understanding of internal financial controls with respect to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Club's internal financial controls system with respect to financial statements.

### **Meaning of Internal Financial Control with respect to financial statements**

A Club's internal financial control with respect to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Club's internal financial control over financial reporting includes those policies and procedures that pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Club; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Club are being made only in accordance with authorizations of management and directors of the Club; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Club's assets that could have a material effect on the financial statements.



## **Inherent limitations of Internal Financial Controls with respect to Financial Statements**

Because of the inherent limitations of internal financial controls with respect to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with respect to financial statements to future periods are subject to the risk that the internal financial control with respect to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Club has, in all material respects, maintain an adequate internal financial controls system with respect to financial statements and such internal financial controls with respect to financial statements were operating effectively as at 31st March 2024, based on the internal control with respect to financial statements criteria established by the Club considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls With respect to financial statements issued by the Institute of Chartered Accountants of India.

**For Singhi & Co.**

Chartered Accountants

Firm Registration No. 302049E

**(Aditya Singhi)**

Partner

Membership No. 305161

UDIN : 24305161BKGOSI3342

Place: Kolkata

Dated: 23<sup>rd</sup> day of July, 2024

# Balance Sheet

₹ in thousand

<b>As at 31st March, 2024</b>	Note No.	As at 31/03/2024	As at 31/03/2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>Members' Funds</b>			
Reserves and Surplus	2	9,97,833.15	8,95,112.76
<b>Non-current Liabilities</b>			
Other Long Term Liabilities	3	1,230.00	460.00
Long-term Provisions	4	4,550.21	5,136.00
<b>Current Liabilities</b>			
Trade Payables	5		
- Dues to Micro and Small Enterprises		210.07	300.95
- Dues to Others		5,823.03	5,347.63
Other Current Liabilities	6	15,800.18	17,397.50
Short-term Provisions	7	612.57	269.61
<b>TOTAL</b>		<b>10,26,059.21</b>	<b>9,24,024.45</b>
<b>II. ASSETS</b>			
<b>Non-current Assets</b>			
Property Plant & Equipment	8A	2,25,269.35	2,05,196.90
Intangible assets	8B	443.58	338.34
Capital Work-in-Progress	8C	473.45	618.98
Non-current Investments	9A	6,15,765.89	5,38,765.89
Long-term Loans and Advances	10	7,459.46	4,522.61
Other Non-current Assets	11	24,830.87	28,143.31
<b>Current Assets</b>			
Current Investments	9B	58,000.00	46,790.00
Inventories	12	1,081.71	1,013.51
Trade Receivables	13	12,247.17	11,971.49
Cash and Bank Balance	14	39,475.25	38,662.74
Short-term Loans and Advances	15	9,954.31	8,709.89
Other Current Assets	16	31,058.17	39,290.79
<b>TOTAL</b>		<b>10,26,059.21</b>	<b>9,24,024.45</b>
Significant Accounting Policies	1		
The Accompanying Notes form an Integral part of the Financial Statements	<b>2 to 22</b>		

**For Singhi & Co.**  
Chartered Accountants  
Firm's Registration No.302049E

**For & on behalf of the Governing Body**

**Aditya Singhi**  
Partner  
Membership No.305161  
161, Sarat Bose Road  
Kolkata - 700 026  
23<sup>rd</sup> day of July 2024

**Manish Rungta**  
President

**Surendra Bagri**  
Vice -President

**Munish Jhajharia**  
Hony. Secretary

# Statement of Income & Expenditure

For the year ended 31st March, 2024

		₹ in thousand	
	Note No.	For the year ended 31/03/2024	For the year ended 31/03/2023
<b>I. REVENUE FROM OPERATION</b>	17	1,48,700.32	1,36,266.66
<b>II. OTHER INCOME</b>	18	48,397.50	43,389.32
<b>TOTAL REVENUE</b>		<b>1,97,097.82</b>	<b>1,79,655.98</b>
<b>III. EXPENSES</b>			
Cost of Materials Consumed	21	33,080.40	30,667.68
Employee Benefits Expenses	19	66,366.42	59,908.40
Depreciation and Amortization Expenses	8A + 8B	16,524.12	14,652.38
Other Expenses	20	96,141.21	82,194.62
<b>TOTAL EXPENSES</b>		<b>2,12,112.15</b>	<b>1,87,423.08</b>
<b>IV. SURPLUS/(DEFICIT) BEFORE TAX</b>		<b>(15,014.33)</b>	<b>(7,767.10)</b>
<b>V. TAX EXPENSES :</b>			
Current Tax		(2,700.00)	(1,570.00)
<b>VI. SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>(17,714.33)</b>	<b>(9,337.10)</b>
Significant Accounting Policies The Accompanying Notes form an Integral part of the Financial Statements	1 2 to 22		

**For Singhi & Co.**  
Chartered Accountants  
Firm's Registration No.302049E

**Aditya Singhi**  
Partner  
Membership No.305161  
161,Sarat Bose Road  
Kolkata - 700 026  
23<sup>rd</sup> day of July 2024

**Manish Rungta**  
President

**Surendra Bagri**  
Vice -President

**Munish Jhajharia**  
Hony.Secretary

For & on behalf of the Governing Body

# Cash Flow Statement

For the year ended 31st March, 2024

₹ in thousand

PARTICULARS	For the Year ended 31/03/2024		For the Year ended 31/03/2023	
<b>A. Net surplus / (Deficit) before Taxation &amp; Extra Ordinary items</b>		(15,014.33)		(7,767.10)
Depreciation and Amortisation	16,524.13		14,652.37	
Interest and Dividend income	(42,660.19)		(36,511.63)	
Loss on sale / discard of fixed assets	4,692.38		637.92	
Amortisation of premium on Investment	4,464.63		4,249.08	
Liability Written Back	(1,027.64)		(961.12)	
Provisin for Income Tax Written Back	(282.87)		-	
Sundry Balance Written off	25.11		9.19	
Profit on Sale of Investment	-	(18,264.45)	(2,357.25)	(20,281.44)
<b>Operating Surplus / (Deficit) before working capital change</b>		<b>(33,278.78)</b>		<b>(28,048.54)</b>
<b>Change in Working capital</b>				
Increase/ (Decrease) Trade Payables	1,412.16		(909.21)	
Increase/ (Decrease) Other Liabilities	(827.33)		(10,290.71)	
(Increase) / Decrease in Inventories	(68.22)		(71.73)	
(Increase) / Decrease in Other Loans & Advances	(3,845.42)		(813.27)	
(Increase) / Decrease in Receivables	(300.79)		2,629.57	
Increase/ (Decrease) Provisions	(242.83)		1,801.08	
<b>Net Change in working capital</b>		<b>(3,872.43)</b>		<b>(7,654.27)</b>
<b>Cash Generated from Operation</b>		<b>(37,151.21)</b>		<b>(35,702.81)</b>
Payment of Income tax		(4,628.01)		(2,938.72)
<b>Cash Flow from Operation</b>		<b>(41,779.22)</b>		<b>(38,641.53)</b>
<b>B. Cash Flow From Investment Activities</b>				
Investments made during the year	(1,27,000.00)		(1,80,274.75)	
Sale / Maturity of Investment	38,790.00		55,599.52	
Interest and Dividend received	39,666.59		35,062.74	
Premium paid on purchase of Investment	(2,149.40)		(4,842.86)	
Purchase of Fixed assets (including Capital Work in Progress)	(41,648.83)		(37,755.98)	
Sale of Fixed assets	400.16		24.83	
<b>Net cash from Investing Activities</b>		<b>(91,941.44)</b>		<b>(1,32,186.50)</b>
<b>C. Cash Flow From Financing Activities</b>				
Proceeds from admission fees	1,14,132.00		95,080.00	
Contribution from Members for Dev. Fund	20,401.17		7,995.40	
<b>Net Cash used in Financing Activity</b>		<b>1,34,533.17</b>		<b>1,03,075.40</b>
<b>Net Change on Cash / Cash Equivalent (A + B + C)</b>		<b>812.51</b>		<b>(67,752.63)</b>
<b>Cash and Cash Equivalent at the beginning of the period</b>		<b>38,662.74</b>		<b>1,06,415.37</b>
<b>Cash and Cash Equivalent at the end of the period</b>		<b>39,475.25</b>		<b>38,662.74</b>
<b>Components of Cash and Cash equivalents as at 31 March</b>				
<b>Cash on Hand</b>	264.78		147.87	
<b>Bank Balance with sheduled Banks</b>				
Savings Accounts	23,950.86		17,171.66	
Currents Accounts	2,709.61		1,193.21	
Fixed Deposits Accounts	12,550.00	39,475.25	20,150.00	38,662.74

Significant Accounting Policies

1

The Accompanying Notes form an Integral part of the Financial Statements

2 to 22

**For Singhi & Co.**

Chartered Accountants  
Firm's Registration No.302049E

For & on behalf of the Governing Body

**Aditya Singhi**

Partner  
Membership No.305161  
161, Sarat Bose Road  
Kolkata - 700 026  
23<sup>rd</sup> day of July 2024

**Manish Rungta**  
President

**Surendra Bagri**  
Vice - President

**Munish Jhajharia**  
Hony. Secretary

# NOTES TO THE FINANCIAL STATEMENTS

## Corporate Information

The Bengal Rowing Club ("the Club") is company limited by guarantee and is registered as a company under Section 8 of the Companies Act, 2013. The Objective of the Club is to afford to its Members facilities for boat rowing and to provide for its Members, as far as possible, the usual privileges, advantages and amenities of the Club.

## 1. Significant Accounting Policies

### i. Basis of Accounting & Preparation of Financial Statements

The Financial Statements of the Club have been prepared on a going concern and accrual basis under the historical cost convention, in accordance with the generally accepted accounting principle in India and provisions of the Companies Act, 2013, as adopted consistently by the Club. The Club is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

### ii. Use of Estimates

The preparation of financial statements require judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities including contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known/materialized.

### iii. Recognition of Income and Expenditure

All expenses and income to the extent considered payable and receivable respectively unless specifically stated to be otherwise are accounted for on mercantile basis. Interest on Deep Discount Bond is accounted for on maturity. Entrance fees have been directly credited to Reserves & Surplus. Grants received on account of capital expenditure are deducted from the cost of the related assets.

### iv. Property, Plant and Equipment

#### a) Property, Plant and Equipment

- i) Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment loss, if any. Cost comprises of purchase cost together with incidental expenditure of purchase & installation.
- ii) Depreciation on property, plant and equipment, have been charged on straight line method considering the useful life of Property, Plant and Equipment as prescribed in Schedule II to the Companies Act, 2013. Crockery & Cutleries are charged to expense.
- iii) Profit or loss on disposal/discard of property, plant and equipment is recognized in Statement of Income & Expenditure.

#### b) Intangible Assets and amortization

Intangible assets i.e. software acquired expected to provide future enduring economic benefits are stated at cost less accumulated amortisation and accumulated impairment loss, if any. Software are amortized over a period of six years. All up gradation/enhancements are charged off as revenue unless they bring significant additional benefits.

#### c) Capital Work in Progress

Capital Work in progress is stated at cost which includes expenses incurred during construction period and other expenses incurred in connection with project implementation in so far as such expenses relates the period prior to the commencement of commercial production.

### v. Inventories

Stock of stores is valued at lower of cost or net realizable value. Cost comprises of expenditure incurred in normal course of business in bringing inventories to their present location. Cost is determined on 'Weighted Average' basis.

## vi. Investments

- a) Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. The portion of long term investments expected to be realized within twelve months after the reporting date are disclosed under current investments.
- b) Long-Term Investments are stated at cost. Provision for diminution is made if the decline in value, in the opinion of the management, is other than temporary.
- c) Premium paid on purchase of investments are amortised over the life of the investment.
- d) Current Investments, other than the portion of long term investments disclosed under current investments, are stated at lower of cost or fair value.

## vii. Employee Benefits

- a) Employee benefits of short term nature are recognized as expense in the Statement of Income & Expenditure as and when it accrues.
- b) Post-employment benefits in the nature of defined contribution plan are recognized as expenses as & when it accrues. Post-employment benefits in the nature of defined benefit plans are recognized as expenses in the Statement of Income & Expenditure based on actuarial valuation.
- c) Actuarial gains and losses are recognized immediately in the Statement of Income & Expenditure as Income or Expenses.

## viii. Impairment

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Income & Expenditure for the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is adjusted if there has been a change in the estimate of the recoverable amount.

## ix. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when there is a present obligation as a result of amount of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure of contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognized or disclosure of contingent liability is made when there is a possible obligation or present obligation and the likelihood of outflow of resources is remote. Contingent Assets is neither recognized nor disclosed in the financial statements.



# Notes To The Financial Statements

	₹ in thousand	
	As at 31/03/2024	As at 31/03/2023
<b>2. RESERVES AND SURPLUS</b>		
a) Balance as per last account	7,78,794.90	6,92,652.00
Add: Entrance Fees received during the year	1,14,132.00	95,080.00
Add: Amount Transferred from Prize Money Deposit	-	400.00
	8,92,926.90	7,88,132.00
Less: Deficit/ (Income) as per Income & Expenditure Account	17,714.33	9,337.10
	8,75,212.57	7,78,794.90
b) <b>Rolling Trophy Deposit</b>		
Balance as per last account	338.98	338.98
	338.98	338.98
c) <b>Prize Money Deposit</b>		
Balance as per last account	-	400.00
Less : Transferred to Reserve and Surplus	-	400.00
	-	-
d) <b>Contribution from Members for Development Fund</b>		
Balance as per last account	1,15,978.88	98,904.09
Add: Refund of VAT received for 2015-16 to 2017-18	-	12,647.06
Add: Interest Earned During the year (Refer note No. 18)	9,238.86	6,510.94
	1,25,217.74	1,18,062.09
Less : Premium Paid on Purchase of Investments Amortized	1,061.14	772.27
Less : Provision for Income Tax on Interest during the year	1,875.00	1,310.94
	1,22,281.60	1,15,978.88
Total (a+b+c+d)	9,97,833.15	8,95,112.76
<b>3. OTHER LONG TERM LIABILITIES</b>		
Trade Deposits	1,230.00	460.00
	1,230.00	460.00
<b>4. LONG-TERM PROVISIONS</b>		
Employee Benefits		
Leave Salary	2,621.40	2,496.38
Gratuity (Net of Asset Rs: 23,769.46 P.Y Rs: 22,879.94)	1,928.81	2,639.62
	4,550.21	5,136.00

# Notes To The Financial Statements

## 5. TRADE PAYBLES

₹ in thousand

<u>Particulars</u>	As at 31/03/2024	As at 31/03/2023
- Total outstanding dues of micro enterprises and small enterprises	210.06	300.95
- Total outstanding dues of creditors other than micro enterprises and small enterprises	5,823.04	5,347.63
	6,033.10	5,648.58

<u>Particulars</u>	As at 31/03/2024	As at 31/03/2023
i. The principal amount remaining unpaid to any supplier as at the end of each accounting year;	210.06	300.95
ii. The interest due thereon remaining unpaid to any supplier as at the end of each accounting year;	-	-
iii. The amount of interest paid by the buyer under MSMED Act, 2006	-	-
iv. The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006;	-	-
v. The amount of interest accrued and remaining unpaid at the end of accounting year; and	-	-
vi. The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

The above information has been determined to the extent such parties have been identified on the basis of information available with the company.



# Notes To The Financial Statements

Outstanding as on March 31, 2024 from due date of payment

₹ in thousand

Particulars	Unbilled Due	Not Due	Upto 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Total outstanding dues of micro enterprises and small enterprises.	-	-	210.06	-	-	-	210.06
Total outstanding dues of creditors other than micro enterprises and small enterprises.	1,593.08	-	4,215.45	8.26	6.25	-	5,823.04
Disputed dues of micro enterprises and small enterprises.	-	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises.	-	-	-	-	-	-	-
<b>Total</b>	<b>1,593.08</b>	<b>-</b>	<b>4,425.51</b>	<b>8.26</b>	<b>6.25</b>	<b>-</b>	<b>6,033.10</b>

Outstanding as on March 31, 2023 from due date of payment

₹ in thousand

Particulars	Unbilled Due	Not Due	Upto 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Total outstanding dues of micro enterprises and small enterprises.	-	-	300.95	-	-	-	300.95
Total outstanding dues of creditors other than micro enterprises and small enterprises.	1,228.15	-	4,098.72	10.05	10.71	-	5,347.63
Disputed dues of micro enterprises and small enterprises.	-	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises.	-	-	-	-	-	-	-
<b>Total</b>	<b>1,228.15</b>	<b>-</b>	<b>4,399.67</b>	<b>10.05</b>	<b>10.71</b>	<b>-</b>	<b>5,648.58</b>

₹ in thousand

## 6. OTHER CURRENT LIABILITIES

Creditors for Capital Goods

Advance & Deposit on Members Account

Employee Liabilities

Statutory dues Payables

	As at 31/03/2024	As at 31/03/2023
Creditors for Capital Goods	511.77	2,448.74
Advance & Deposit on Members Account	7,526.23	5,344.85
Employee Liabilities	6,671.85	6,476.61
Statutory dues Payables	1,090.33	3,127.30
<b>Total</b>	<b>15,800.18</b>	<b>17,397.50</b>

## 7. SHORT-TERM PROVISIONS

Employee Benefits

Leave Liability

Gratuity Liabilities (Net of Asset ₹ 3,884.22 P.Y ₹ 1,506.20)

Leave Liability	297.38	95.84
Gratuity Liabilities (Net of Asset ₹ 3,884.22 P.Y ₹ 1,506.20)	315.19	173.77
<b>Total</b>	<b>612.57</b>	<b>269.61</b>

# Notes To The Financial Statements

## 8A. PROPERTY, PLANT & EQUIPMENT

₹ in thousand

Particulars	Buildings	Computers and data processing units	Electrical Installations and Equipments	Furniture and Fittings	Office Equipment	Plant and Machinery	Vessels ordinarily operating on inland waters	Total Tangible Assets
<b>Gross Carrying Amount</b>								
As at March 31, 2022	1,54,407.34	5,196.13	36,912.12	19,215.09	208.56	31,470.05	14,312.28	2,61,721.57
Additions	30,767.33	592.90	3,648.59	1,517.43	-	5,962.53	645.66	43,134.44
On Disposals/Withdrawals	-	97.66	-	120.06	-	1,664.07	-	1,881.79
<b>As at March 31, 2023</b>	<b>1,85,174.67</b>	<b>5,691.37</b>	<b>40,560.71</b>	<b>20,612.46</b>	<b>208.56</b>	<b>35,768.51</b>	<b>14,957.94</b>	<b>3,02,974.22</b>
Additions	20,318.66	1,165.10	7,786.72	2,685.94	151.31	9,456.63	-	41,564.36
On Disposals/Withdrawals	5,864.21	1,835.07	1,507.29	1,247.89	126.00	3,674.14	403.47	14,658.07
<b>As at March 31, 2024</b>	<b>1,99,629.12</b>	<b>5,021.40</b>	<b>46,840.14</b>	<b>22,050.51</b>	<b>233.87</b>	<b>41,551.00</b>	<b>14,554.47</b>	<b>3,29,880.51</b>
<b>Depreciation</b>								
As at March 31, 2022	28,799.65	4,514.71	20,244.00	11,826.38	187.10	12,325.33	6,628.63	84,525.80
Charge for the year	5,608.01	347.67	3,560.49	1,921.20	2.58	2,141.59	889.03	14,470.57
On Disposals/Withdrawals	-	96.68	-	85.25	-	1,037.12	-	1,219.05
<b>As at March 31, 2023</b>	<b>34,407.66</b>	<b>4,765.70</b>	<b>23,804.49</b>	<b>13,662.33</b>	<b>189.68</b>	<b>13,429.80</b>	<b>7,517.66</b>	<b>97,777.32</b>
Charge for the year	6,305.95	650.27	4,095.60	1,789.93	12.58	2,609.26	935.77	16,399.36
On Disposals/Withdrawals	2,119.12	1,816.72	1,377.13	1,135.55	124.74	2,591.81	400.45	9,565.52
<b>As at March 31, 2024</b>	<b>38,594.49</b>	<b>3,599.25</b>	<b>26,522.96</b>	<b>14,316.71</b>	<b>77.52</b>	<b>13,447.25</b>	<b>8,052.98</b>	<b>1,04,611.16</b>
<b>Net Carrying Amount</b>								
As at March 31, 2023	1,50,767.01	925.67	16,756.22	6,950.13	18.88	22,338.71	7,440.28	2,05,196.90
<b>As at March 31, 2024</b>	<b>1,61,034.63</b>	<b>1,422.15</b>	<b>20,317.18</b>	<b>7,733.80</b>	<b>156.35</b>	<b>28,103.75</b>	<b>6,501.49</b>	<b>2,25,269.35</b>

## 8B. INTANGIBLE ASSETS

₹ in thousand

Particulars	Computer Software	Total Intangible Assets
<b>Gross Carrying Amount</b>		
As at March 31, 2022	2,702.06	2,702.06
Additions	-	-
On Disposals/Withdrawals	-	-
<b>As at March 31, 2023</b>	<b>2,702.06</b>	<b>2,702.06</b>
Additions	230.00	230.00
On Disposals/Withdrawals	-	-
<b>As at March 31, 2024</b>	<b>2,932.06</b>	<b>2,932.06</b>
<b>Depreciation</b>		
As at March 31, 2022	2,181.91	2,181.91
Charge for the year	181.81	181.81
On Disposals/Withdrawals	-	-
<b>As at March 31, 2023</b>	<b>2,363.72</b>	<b>2,363.72</b>
Charge for the year	124.76	124.76
On Disposals/Withdrawals	-	-
<b>As at March 31, 2024</b>	<b>2,488.48</b>	<b>2,488.48</b>
<b>Net Carrying Amount</b>		
<b>As at March 31, 2023</b>	<b>338.34</b>	<b>338.34</b>
<b>As at March 31, 2024</b>	<b>443.58</b>	<b>443.58</b>

# Notes To The Financial Statements

## 8C. Capital Work In Progress

₹ in thousand

	As at 31/03/2024	As at 31/03/2023
Opening	618.98	5997.44
Add: Additions during the year	31,199.73	29,943.49
Less: Capitalisation during year	(31,345.26)	(35,321.95)
Closing	473.45	618.98

Capital Work in Progress (CWIP) ageing schedule -  
Based on the requirements of Amended Schedule III

### CWIP

Projects in progress  
Projects temporarily suspended

	Amount in CWIP for a period of				As at 31/03/2024
	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Projects in progress	473.45	-	-	-	473.45
Projects temporarily suspended	-	-	-	-	-

### CWIP

Projects in progress  
Projects temporarily suspended

	Amount in CWIP for a period of				As at 31/03/2023
	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Projects in progress	618.98	-	-	-	618.98
Projects temporarily suspended	-	-	-	-	-

- i) There is no Assets under development as on 31st March, 2024 whose completion is overdue or has exceeded its cost compared to its original plan.
- ii) Club has not revalued its assets.



# Notes To The Financial Statements

## 9A. Non-Current Investments

₹ in thousand

### i) Investments in Tax Free Bonds Fully Paid -up (Non-trade, Quoted)

Instrument Name	COUPON INTEREST RATE	Date of Maturity	31/03/2024		31/03/2023		As at 31/03/2024	As at 31/03/2023
			Nos.	Face Value	Nos.	Face Value		
Housing and Urban Development Corp. Ltd.	7.830	11-11-2026	50	100	50	100	5,000.00	5,000.00
Housing and Urban Development Corp. Ltd.	8.200	05-03-2027	3,000	1	3,000	1	3,000.00	3,000.00
Housing and Urban Development Corp. Ltd.	8.200	05-03-2027	4,000	1	4,000	1	3,963.20	3,963.20
Housing and Urban Development Corp. Ltd.	8.730	28-03-2029	2,500	1	2,500	1	2,500.00	2,500.00
Housing and Urban Development Corp. Ltd.	8.580	13-01-2029	6,500	1	6,500	1	6,500.00	6,500.00
Indian Railway Finance Corp.Ltd	8.100	23-02-2027	652	1	652	1	652.00	652.00
Indian Railway Finance Corp.Ltd	8.400	18-02-2029	2,500	1	2,500	1	2,500.00	2,500.00
Indian Railway Finance Corp.Ltd	7.280	21-12-2030	3,795	1	3,795	1	3,795.00	3,795.00
Indian Railway Finance Corp.Ltd	7.280	21-12-2030	8,000	1	8,000	1	8,000.00	8,000.00
Indian Railway Finance Corp.Ltd	7.280	21-12-2030	15,000	1	15,000	1	15,000.00	15,000.00
Indian Railway Finance Corp.Ltd	7.280	21-12-2030	4,541	1	4,541	1	4,541.00	4,541.00
Indian Railway Finance Corp.Ltd	7.350	22-03-2031	9,000	1	9,000	1	9,000.00	9,000.00
Indian Railway Finance Corp.Ltd	7.350	22-03-2031	2,000	1	2,000	1	2,000.00	2,000.00
Power Finance Corp Ltd	8.160	25-11-2026	70	100	70	100	7,000.00	7,000.00
Power Finance Corp Ltd	8.670	16-11-2033	3,000	1	3,000	1	3,000.00	3,000.00
Power Finance Corp Ltd	8.460	30-08-2028	16	1,000	16	1,000	16,000.00	16,000.00
Power Finance Corp Ltd	8.670	16-11-2033	2,000	1	2,000	1	2,000.00	2,000.00
National Housing Bank	8.460	30-08-2028	3	1,000	3	1,000	3,000.00	3,000.00
National Housing Bank	8.680	24-03-2029	319	5	319	5	1,595.00	1,595.00
National Housing Bank	8.630	13-01-2029	1,000	5	1,000	5	5,000.00	5,000.00
National Highway Authority of India	8.300	25-01-2027	1,731	1	1,731	1	1,731.00	1,731.00
National Highway Authority of India	8.300	25-01-2027	989	1	989	1	989.00	989.00
National Highway Authority of India	8.500	05-02-2029	2,500	1	2,500	1	2,500.00	2,500.00
National Highway Authority of India	8.500	05-02-2029	10,000	1	10,000	1	10,000.00	10,000.00
National Highway Authority of India	7.350	11-01-2031	2,857	1	2,857	1	2,857.00	2,857.00
National Highway Authority of India	7.350	11-01-2031	10,000	1	10,000	1	10,000.00	10,000.00
National Highway Authority of India	7.390	09-03-2031	13,250	1	13,250	1	13,250.00	13,250.00
National Highway Authority of India	7.140	11-01-2026	4,500	1	4,500	1	4,500.00	4,500.00
National Highway Authority of India	7.280	18-09-2030	5	1,000	5	1,000	5,000.00	5,000.00
National Highway Authority of India	7.350	11-01-2031	8,000	1	8,000	1	8,000.00	8,000.00
National Highway Authority of India	7.350	11-01-2031	9,000	1	9,000	1	9,000.00	9,000.00
National Highway Authority of India	7.390	09-03-2031	9,000	1	9,000	1	9,000.00	9,000.00
National Highway Authority of India	7.350	11-01-2031	1,443	1	1,443	1	1,443.00	1,443.00
Rural Electrification Corp. Ltd	8.120	27-03-2027	6,124	1	6,124	1	6,124.00	6,124.00
Rural Electrification Corp. Ltd	8.460	24-09-2028	14,500	1	14,500	1	14,500.00	14,500.00
Rural Electrification Corp. Ltd	7.380	19-12-2027	5,000	1	5,000	1	5,000.00	5,000.00
Kamarajar Port Ltd	8.750	25-03-2029	1,000	1	1,000	1	1,000.00	1,000.00
India Infrastructure Finance Co. Ltd .	8.550	27-03-2029	2,500	1	2,500	1	2,500.00	2,500.00
India Infrastructure Finance Co. Ltd .	8.460	30-08-2028	6	1,000	6	1,000	6,000.00	6,000.00
India Infrastructure Finance Co. Ltd .	8.380	12-11-2028	8,320	1	8,320	1	8,320.00	8,320.00
India Infrastructure Finance Co. Ltd .	8.260	23-08-2028	25	1,000	25	1,000	25,000.00	25,000.00
India Infrastructure Finance Co. Ltd .	8.660	22-01-2034	10,000	1	10,000	1	10,000.00	10,000.00
India Infrastructure Finance Co. Ltd .	8.500	12-11-2033	5,000	1	5,000	1	5,000.00	5,000.00
India Infrastructure Finance Co. Ltd .	8.660	22-01-2034	3,000	1	3,000	1	3,000.00	3,000.00
National Agricultural Bank for Rural Development	7.350	23-03-2031	1,300	1	1,300	1	1,300.00	1,300.00
National Agricultural Bank for Rural Development	7.350	23-03-2031	9,000	1	9,000	1	9,000.00	9,000.00
National Agricultural Bank for Rural Development	7.350	23-03-2031	4,000	1	4,000	1	4,000.00	4,000.00
National Hydro Power Corporation	8.540	02-11-2028	17,442	1	17,442	1	17,442.00	17,442.00
National Hydro Power Corporation	8.540	02-11-2028	4,209	1	4,209	1	4,209.00	4,209.00
National Hydro Power Corporation	8.670	02-11-2033	13,000	1	13,000	1	13,000.00	13,000.00
National Thermal Power Corporation	7.150	21-08-2025	10	1,000	10	1,000	10,000.00	10,000.00
							3,27,711.20	3,27,711.20

### ii) Non-Current Investments

#### Investments in Taxable Bonds Fully Paid -up (Non-trade, Quoted)

Indian Railway Finance Corp.Ltd	7.480	29-08-2034	10	1,000	10	1,000	10,000.00	10,000.00
Power Finance Corp Ltd	6.950	22-01-2036	14,000	1	14,000	1	13,893.11	13,893.11
National Highway Authority of India	6.990	28-05-2035	15	1,000	15	1,000	14,886.83	14,886.83
National Highway Authority of India	6.990	28-05-2035	15	1,000	15	1,000	14,278.01	14,278.01
Power Finance Corp Ltd	7.150	22-01-2036	15,000	1	15,000	1	14,859.15	14,859.15
Indian Railway Finance Corp.Ltd	8.550	21-02-2029	13	1,000	13	1,000	13,000.00	13,000.00
National Highway Authority of India	8.270	28-03-2029	20	1,000	20	1,000	20,000.00	20,000.00
Power Grid Ltd	8.850	19-10-2025	10	1,250	10	1,250	12,500.00	12,500.00
Indian Railway Finance Corp.Ltd	8.300	25-03-2029	25	1,000	-	-	25,000.00	-
Indian Railway Finance Corp.Ltd	8.300	25-03-2029	15	1,000	-	-	15,000.00	-
Power Grid Ltd	7.930	20-05-2028	20	1,000	-	-	20,000.00	-
Kotak Infrastructure Debt Fund	8.203	21-11-2030	200	100	-	-	20,000.00	-
Kotak Mahindra Invest. Ltd.	8.372	20-08-2027	170	100	-	-	17,000.00	-
Axis Finance Ltd.	8.290	26-02-2027	200	100	-	-	20,000.00	-
							2,30,417.10	1,13,417.10

#### Investments in Taxable Bonds Fully Paid -up On Tax Refund

Indian Renewable Energy Development Agency Ltd	8.490	10-05-2028	17	1,000	17	1,000	17,000.00	17,000.00
Power Grid Ltd	9.250	26-12-2024	-	-	40	1,250	-	50,000.00
Power Finance Corp Ltd	7.000	22-01-2031	19,000	1	19,000	1	18,637.59	18,637.59
Tata Capital Ltd	8.285	10-05-2027	100	100	-	-	10,000.00	-
National Highway Authority of India	7.700	13-09-2029	12	1,000	12	1,000	12,000.00	12,000.00
							57,637.59	97,637.59

Total Non-Current Investment

Aggregate Book Value of Unquoted Investments

Aggregate Market Value of Quoted Investments

6,15,765.89

-

6,58,849.16

5,38,765.89

-

5,88,019.70

# Notes To The Financial Statements

## 9B. Current Investments (Non-trade, Quoted )

### i) Current Maturity of Long Term Investment Investments in Tax Free Bonds Fully Paid -up

	COUPON INTEREST RATE	Date of Maturity	31/03/2024		31/03/2023		₹ in thousand	
			Nos.	Face Value	Nos.	Face Value	As at	As at
							31/03/2024	31/03/2023
Rural Electrification Corp. Ltd	8.010	24-09-2023	-	-	12500	1	-	12,500.00
Housing and Urban Development Corp. Ltd.	8.290	24-03-2024	-	-	5000	1	-	5,000.00
Indian Railway Finance Corp.Ltd	8.230	18-02-2024	-	-	5000	1	-	5,000.00
National Housing Bank	8.250	24-03-2024	-	-	958	5	-	4,790.00
National Highway Authority of India	8.270	05-02-2024	-	-	5000	1	-	5,000.00
Kamarajar Port Ltd	8.360	25-03-2024	-	-	1500	1	-	1,500.00
India Infrastructure Finance Co. Ltd .	8.160	27-03-2024	-	-	5000	1	-	5,000.00
							-	38,790.00
<b>ii) Investments in Taxable Bonds Fully Paid -up On Tax Refund</b>								
Power Grid Ltd	9.250	26-12-2024	40	1,250	0	0	50,000.00	-
							50,000.00	-
<b>iii) Investments in Mutual Funds</b>								
HDFC Mutual Fund (Growth Option)			1,890.919	1,000	1,890.919	1,000	8,000.00	8,000.00
							8,000.00	8,000.00
Total Current Investment							58,000.00	46,790.00
Aggregate Book Value of Unquoted Investments							-	-
Aggregate Market Value of Quoted Investments							59,115.93	47,942.22

## 10. LONG-TERM LOANS AND ADVANCES

(Unsecured, Considered Good)

	₹ in thousand	
	As at 31/03/2024	As at 31/03/2023
Security Deposits	2,383.44	1,896.95
Statutory Deposit	23.51	110.54
Employee Advances	655.41	903.95
Capital Advances	4,318.00	1,430.36
Prepaid Expenses	79.10	180.81
	<b>7,459.46</b>	<b>4,522.61</b>

## 11. OTHER NON-CURRENT ASSETS

	₹ in thousand	
	As at 31/03/2024	As at 31/03/2023
Un-amortised premium on Investment	24,830.87	28,143.31
	<b>24,830.87</b>	<b>28,143.31</b>

## 12. INVENTORIES

	₹ in thousand	
	As at 31/03/2024	As at 31/03/2023
Food & Beverage	572.39	559.82
Linen	271.74	256.56
Others	237.58	197.13
	<b>1,081.71</b>	<b>1,013.51</b>

# Notes To The Financial Statements

## 13. Trade Receivables

₹ in thousand

<u>Particulars</u>	As at 31/03/2024	As at 31/03/2023
- Trade Receivables considered good-Secured	-	-
- Trade Receivables considered good-Unsecured	12,247.17	11,971.49
- Trade Receivables considered doubtful-Unsecured	9.02	18.06
Less: Provision for doubtful debts	9.02	18.06
Total trade receivables	<u>12,247.17</u>	<u>11,971.49</u>

Trade receivables Ageing Schedule- Based on the requirements of Amended Schedule III

Outstanding from due date of payment as on March 31, 2024

<u>Particulars</u>	Not Due	Upto 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
<b>Undisputed</b>							
Undisputed Trade Receivable considered good	6,236.81	5,970.99	38.56	0.81	-	-	12,247.17
Undisputed Trade Receivable considered doubtful	0.61	4.85	0.82	2.74	-	-	9.02
<b>Disputed</b>							
Disputed Trade Receivable considered good	-	-	-	-	-	-	-
Disputed Trade Receivable considered doubtful	-	-	-	-	-	-	-
Less: Allowance for doubtful debts	0.61	4.85	0.82	2.74	-	-	9.02
Total	<u>6,236.81</u>	<u>5,970.99</u>	<u>38.56</u>	<u>0.81</u>	<u>-</u>	<u>-</u>	<u>12,247.17</u>

Outstanding from due date of payment as on March 31, 2023

<u>Particulars</u>	Not Due	Upto 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
<b>Undisputed</b>							
Undisputed Trade Receivable considered good	6,518.07	5,413.23	27.74	11.55	-	0.90	11,971.49
Undisputed Trade Receivable considered doubtful	0.61	9.81	6.94	0.70	-	-	18.06
<b>Disputed</b>							
Disputed Trade Receivable considered good	-	-	-	-	-	-	-
Disputed Trade Receivable considered doubtful	-	-	-	-	-	-	-
Less: Allowance for doubtful debts	0.61	9.81	6.94	0.70	-	-	18.06
Total	<u>6,518.07</u>	<u>5,413.23</u>	<u>27.74</u>	<u>11.55</u>	<u>-</u>	<u>0.90</u>	<u>11,971.49</u>

# Notes To The Financial Statements

₹ in thousand

## 14. CASH AND BANK BALANCES

### Balance with Banks:

In Current Accounts	
In Savings Accounts	
In Fixed Deposits (Maturity within 12 months)	
Cash on hand (As certified by the Management)	

As at 31/03/2024	As at 31/03/2023
2,709.61	1,193.21
23,950.86	17,171.66
12,550.00	20,150.00
264.78	147.87
<b>39,475.25</b>	<b>38,662.74</b>

## 15. SHORT-TERM LOANS AND ADVANCES

(Unsecured, Considered Good)

Sundry Amount Receivable	
Employee Advances	
GST input	
Prepaid Expenses	
Advance Income Tax (Net of Provision Rs: 6978.35 Previous Year Rs: 7183.56)	
GST on Members Get Together and Prepaid Card	
Advance against supply of Goods & Services	

909.40	219.60
2,028.69	1,893.87
890.72	601.77
494.67	606.08
4,868.37	4,532.50
323.03	342.37
439.43	513.70
<b>9,954.31</b>	<b>8,709.89</b>

## 16. OTHER CURRENT ASSETS

Interest accrued on Investments and Deposits	
Un-amortised premium on Investment	
VAT Refundable	

25,436.35	22,442.44
5,621.82	5,685.74
-	11,162.61
<b>31,058.17</b>	<b>39,290.79</b>

## 17. REVENUE FROM OPERATIONS

### Operating Income

Subscription	
Members Amenities (Refer Note No. 21)	

### Other Operating Income

Guest Charges	
Get Together Cancellation Charges	
Administrative Charges	

For The Year Ended 31/03/2024	For The Year Ended 31/03/2023
26,617.42	26,544.88
1,19,300.18	1,07,101.90
2,372.20	2,324.85
380.14	269.99
30.38	25.04
<b>1,48,700.32</b>	<b>1,36,266.66</b>

# Notes To The Financial Statements

₹ in thousand

## 18. OTHER INCOME

### Interest Income

On Bank and Other Deposits	
On Long-term Investments	
- Tax Free Bonds	
- Taxable Bonds	

Less : Transferred to Contribution from Members for Development Fund ( Refer Note No 2d)	
Provision / Liability No Longer Required Written Back	
Miscellaneous Income	
Profit on sale of Investment	

For The Year Ended 31/03/2024	For The Year Ended 31/03/2023
3,314.71	2,877.71
28,663.69	29,579.89
19,920.65	10,564.97
51,899.05	43,022.57
9,238.86	6,510.94
42,660.19	36,511.63
1,310.52	964.42
4,426.79	3,559.32
-	2,353.95
48,397.50	43,389.32
58,823.80	51,069.62
6,331.58	7,040.52
1,211.04	1,798.26
66,366.42	59,908.40

## 19. EMPLOYEE BENEFITS EXPENSES

Salaries, Wages & Bonus
Contribution to Provident and other Funds
Staff Uniform & Staff Welfare

Employee Benefits Expenses in note no 19 includes Salary & Contribution reported in Note Number 21.

## 20. OTHER EXPENSES

### Repairs & Maintenance

Building
Plant & Machinery
Others
Rent
Rates and Taxes
Insurance
Power & Fuel Expenses -
For Member Amenities (Refer Note No. 21)
For Others
Member Amenities Expenses (Refer Note No. 21)
Printing & Stationery
Postage, Revenue & Telephone Expenses
General Charges
Security Service Charges
Administrative Expenses paid to Contractors
Gardening
Legal & Professional Fees
Auditors Remuneration (For Statutory Audit Fee)
Sundry Balance Written off
Amortisation of Premium Paid on Purchase of Tax Free Investment
Amortisation of Premium Paid on Purchase of Taxable Investment
Loss on Sale / Discard of Assets

For The Year Ended 31/03/2024	For The Year Ended 31/03/2023
9,436.91	3,172.04
3,694.12	4,098.57
5,121.22	5,626.97
1,715.25	1,715.24
451.00	312.92
128.14	125.43
7,840.24	7,240.57
3,800.45	3,470.75
42,547.13	40,872.52
2,354.39	551.65
1,958.37	1,413.35
2,348.31	2,330.76
1,309.62	735.25
2,445.44	2,790.94
208.39	105.68
1,200.11	2,393.03
400.00	350.00
25.11	1.95
4,079.73	4,002.90
384.90	246.18
4,692.38	637.92
96,141.21	82,194.62



## Notes To The Financial Statements

### 21. Surplus / (Deficit) From Member Amenities

₹ in thousand

ACCOUNT	1	2	3	4	5	6	7	8	9
	Income	Salary, Wages / Bonus	Contribution to PF & Other Fund	Material Consumed	Electricity, Power & Fuel	Member Amenities Expenses	Total Expenses	Net Surplus/ Deficit	
Catering	2024 2023	87,284.72 77,784.10	32,830.65 29,045.69	3,595.07 4,115.44	32,500.33 29,962.82	6,175.01 5,719.81	11,499.39 10,172.26	86,600.45 79,016.02	684.27 (1,231.92)
Rowing & Regatta	2024 2023	- 665.37	906.55 713.28	103.50 82.31	74.26 64.72	- -	1,619.67 2,438.60	2,703.98 3,298.91	(2,703.98) (2,633.54)
Swimming	2024 2023	6,233.56 5,397.32	3,149.64 2,942.90	425.22 430.45	483.18 605.54	449.31 410.33	1,762.68 1,731.87	6,270.03 6,121.09	(36.47) (723.77)
Billiards	2024 2023	358.96 379.09	926.71 876.78	120.44 166.72	1.37 18.52	46.71 42.66	271.61 426.16	1,366.84 1,530.84	(1,007.88) (1,151.75)
Cards	2024 2023	634.62 297.21	- -	- -	21.26 16.08	286.55 261.69	292.44 0.98	600.25 278.75	34.37 18.46
Gymnasium	2024 2023	2,020.19 1,553.48	1,461.37 1,344.34	207.69 253.99	- -	735.49 671.68	259.60 497.18	2,664.15 2,767.19	(643.96) (1,213.71)
Badminton & Squash	2024 2023	3,782.98 3,434.04	1,315.16 1,204.53	173.68 204.50	- -	147.17 134.40	1,980.44 1,606.14	3,616.45 3,149.57	166.53 284.47
Other Sports	2024 2023	3,493.25 3,470.58	- -	- -	- -	- -	5,497.13 8,388.00	5,497.13 8,388.00	(2,003.88) (4,917.42)
Events	2024 2023	15,491.89 14,120.71	- -	- -	- -	- -	19,364.18 15,611.33	19,364.18 15,611.33	(3,872.29) (1,490.62)
TOTAL	2024 2023	1,19,300.17 1,07,101.90	40,590.08 36,127.52	4,625.60 5,253.41	33,080.40 30,667.68	7,840.24 7,240.57	42,547.14 40,872.52	1,28,683.46 1,20,161.70	(9,383.29) (13,059.80)

**Note:**

- 1) Material Consumed under the head Catering include ₹ 2,724.06 (P.Y. ₹ 2,598.55) paid to the suppliers for supply of food from outside kitchen.
- 2) Electricity, Power & Fuel under the head Catering include ₹ 2,598.32 (P.Y. ₹ 2,453.41) for gas consumption.
- 3) Figures appearing under column nos. 2.5.6 and 7 are forming part of Accounts, rest are apportionment.
- 4) Italic figure in each account related to previous year.

# NOTES TO THE FINANCIAL STATEMENTS

## NOTE 22 - NOTES ON ACCOUNTS

### A. Rights & Preferences attached to Members

Every ordinary member of the Club shall contribute to the assets of the Club in the event of its being wound up during the period of his membership or within a year of his ceasing to be a member, such amount as may be required, but not exceeding ₹ 0.05 thousand for paying off the debts and liabilities of the Club contracted before he ceased to be a member and for the cost, charges and expenses of the winding up and for equalizing the liability of the contributors amongst themselves.

### B. Renewal of Leasehold Agreement

After 1979, formal 5-yearly renewal of the lease agreement of land on which the premises are constructed is yet to be concluded with the Kolkata Metropolitan Development Authority (KMDA). In the meantime, the KMDA is revising the rent at periodical intervals and currently revised lease rent of ₹ 1,715.24 thousand per annum is being paid and accepted by the KMDA.

### C. Contingent Liability (to the extent not provided for) & Capital Commitments

#### C.1 Contingent Liability

Authority	Nature	Year	Demand/ Assessed Amount (₹ in thousand)	Advance Deposited, if any (₹ in thousand)	Status	Outlook
ESI Authority	ESI - Damage	Oct 1989 to Nov 1996	235.15	23.51	Under Appeal	Issue not yet decided
WB Comm. Taxes Appellate & Revision Board	Sales Tax	1989-90	213.92	Nil	Under Appeal	Issue not yet decided
		1996-97	331.49	Nil		
		2003-04	85.41	Nil		
Agricultural Income Tax Authority	Amusement Tax	2009-10 to 2017-18	225.88	Nil	Under Appeal	Likely to be disposed of in favour of the club on the ground of 'Mutuality'
Income Tax Authority	Income tax mainly on Interest on refund of Service Tax and 2 other issues	A.Y. 2021-22	8,777.46 (against provision of Rs.2,403.35)		Under Appeal on the ground of 'Mutuality'	Club has filed an appeal against the said order on 29.12.2022 which is pending. Further notice received on 22.8.2023 against which reply was filed on 5.9.2023.

## C.2 Capital Commitment

Estimated amount of contracts (net of advance) remaining to be executed on capital account and not provided for ₹ 9,338.44 thousand (P.Y. ₹ 3,904.84 thousand).

## D. Other Information

### Value Added Tax - Claim for Refund

Authority	Nature	Year	Claim for Refund of excess VAT Amount (₹ in thousand)	Status	Outlook
Senior Joint Commissioner, Sales Tax, Bhowanipore Charge	Value Added Tax (VAT)	2008-09 to 2014-15	21,775	Applied for on 16/05/2024	Claim based on earlier similar Judgement of Calcutta High Court & Supreme Court in another case

## E. Employee Benefits

Disclosure of actuarial assumption in accordance with the requirements of Accounting Standard 15 (Revised) as specified under Section 133, of the Companies Act 2013, read with Companies (Accounting Standard ) Rules, 2021.

### i. Defined Contribution Plan

The Club makes contribution for employees to a Government administered Provident Fund & ESI towards which the Club has no further obligations beyond its monthly contribution.

### ii. Defined Benefits Plans

#### Gratuity

The Club provides for gratuity, a defined benefit retirement plan covering eligible employees. Liabilities with regard to the Gratuity Plan are determined by Actuarial valuation based on which the Club makes contributions to the Employees Gratuity Fund under Life Insurance Corporation of India.

#### Leave Encashment Benefits

The Club makes provision for the leave encashment liability for qualifying employees based on Actuarial Valuation.

## The Principal Actuarial Assumptions used are as under:

Particulars	31st March 2024	31st March 2023
Mortality Rate	100% of IALM (2012-14)	100% of IALM (2012-14)
Withdrawal Rate (Depending on age and length of service)	2 % to 1 % depending on age	2 % to 1 % depending on age
Discount Rate	7.20%	7.46%
Salary Escalation	7% for first year & 5% thereafter	7% for first year & 5% thereafter
Method Used	Projected Unit Credit Method	Projected Unit Credit Method

## F. Other Matters

- Value of imports calculated on CIF basis by the Club during the financial year in respect of Capital Goods is ₹ Nil (P. Y. ₹ Nil).
- Most of the balances shown under trade receivable, short term loans & advances, Long term loans & advances, trade payables, other current liabilities were either subsequently recovered or paid off. In the opinion of the Management, the value of the Non-current & current assets, loans & advances, on realization in the ordinary course of business, will not be less than the value at which these are stated in the Balance Sheet.

## G. Other Regulatory Information

- i. The Club is limited by guarantee. Therefore, there are no shareholders and accordingly disclosure of promoters' shareholding is not applicable.
- ii. The Club does not have any borrowings and accordingly filing of charges or satisfaction which needs to be registered with ROC is not applicable.
- iii. No loans or advances (repayable on demand or without specifying any terms or period of repayment) have been extended to specified persons during the year.
- iv. The Club has no transaction with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.
- v. The Club does not have any transactions not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act 1961.
- vi. The Club does not have any Benami property. Further, there are no proceedings initiated or are pending against the Company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- vii. The Club is not declared wilful defaulter by any Bank or Financial Institution or other lenders.
- viii. The Club has not traded or invested in Crypto Currency or Virtual Currency during the current financial year and preceding financial year.
- ix. The Club has complied with the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.
- x. The Club has not filed any Scheme of Arrangements in terms of Sections 230 to 237 of the Companies Act, 2013 with any Competent Authority.
- xi. The Club has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or
  - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- xii. The Club has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or
  - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- xiii. As per the section 135 of Companies Act 2013 every company having net worth of Rs:500.00 cores or more, or turnover of Rs:1000.00 corer or more or a net profit of Rs.5.00 cores or more during the immediately preceding the financial year shall do Corporate Social responsibility. Since the Club does not fall in any of the limits stated above they do not require to do any CSR activity.
- xiv. Since the Club has not taken any Working Capital Loan from Banks and/or Financial Institutions during the year, it is not required to file quarterly return or statement to Banks and/or Financial institutions.
- xv. The Club has not taken any Loans & advances (Repayable on demand or without any specifying any terms or period of repayment) to specified persons.
- xvi. The Club has not done any transactions with the related parties during the year, therefore, compliance with section 177 & 188 of Companies Act 2013 is not applicable.

## H. Ratio Analysis

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current ratio	Current Assets	Current Liabilities	6.76	6.28	8%	
Debt-equity ratio	Total Debt	Shareholder's Equity	NA	NA	NA	NA
Debt service coverage ratio	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.	Debt service = Interest & Lease Payments + Principal Repayments	NA	NA	NA	NA
Return on equity ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	NA	NA	NA	NA
Inventory turnover ratio	Cost of goods sold OR sales	Average inventory = (Opening + Closing balance / 2)	74.61	70.84	5%	
Trade receivables turnover ratio	Net Credit Sales = Net credit sales consist of gross credit sales minus sales return. Trade receivables include sundry debtors and bill's receivables.	Average trade debtors = (Opening + Closing balance / 2)	12.26	10.22	20%	Due to increase in sales & reduction in receivables
Trade payables turnover ratio	Net Credit Purchases = Net credit purchases consist of gross credit purchases minus purchase return	Average Trade Payables	19.75	15.91	24%	Due increase in sales, ratio has increased
Net capital turnover ratio	Net Sales = Net sales shall be calculated as total sales minus sales returns.	Working Capital = Working capital shall be calculated as current assets minus current liabilities.	1.15	1.11	4%	
Net profit ratio	Net profit shall be after tax	Net Sales = Net sales shall be calculated as total sales minus sales returns.	-11.91	-6.85	74%	Due to increase in deficit, ratio has decreased.
Return on capital employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	-1.46	-0.90	63%	Due to increase in deficit, ratio has decreased.
Return on Investment	Profit / (loss) on sale of investment + Income earned on investment	(Opening cost of investment including premium paid + Closing cost of investment including premium paid) / 2	7.34	7.64	-4%	

I. Previous year's figures have been reclassified/rearranged/regrouped wherever considered necessary to correspond with the current year's classification/disclosure.

As per our report of even date

For Singhi & Co.  
Chartered Accountants  
Firm's Registration No. 302049E

For & on behalf of the Governing Body

Manish Rungta      Surendra Bagri      Munish Jhajharia  
President              Vice - President      Hony. Secretary

Aditya Singhi  
Partner  
Membership No. 305161  
161, Sarat Bose Road  
Kolkata - 700 026  
23<sup>rd</sup> day of July, 2024

# Comparative Analysis

₹ in thousand

## Balance Sheet As at 31st March

### Sources of Funds

Reserves & Surplus  
Surplus / ( Deficit)

**Net Members' Fund**

**Other Liabilities**

### Application of Funds

Fixed Assets  
Investments  
Debtors  
Other Current Assets  
Long Term Loans & Advances

	2021	2022	2023	2024
	7,30,041 (9,617)	8,00,644 (8,349)	9,04,450 (9,337)	10,15,547 (17,714)
	7,20,424	7,92,295	8,95,113	9,97,833
	24,833	39,271	28,911	28,226
	<b>7,45,257</b>	<b>8,31,566</b>	<b>9,24,024</b>	10,26,059
	1,58,198	1,83,713	2,06,154	2,26,186
	4,16,649	4,58,523	5,85,556	6,73,766
	7,776	14,610	11,971	12,247
	1,24,645	1,40,788	87,677	81,569
	37,989	33,932	32,666	32,290.00
	<b>7,45,257</b>	<b>8,31,566</b>	<b>9,24,024</b>	<b>10,26,058</b>

## Statement of Income & Expenditure

For the year ended 31st March

### Income

Subscription  
Member Amenities & Other Operating Income  
Interest & Dividends  
Others

**Total**

### Expenditure

Expenses  
Depreciation

**Total**

**Surplus / ( Deficit)**

	2021	2022	2023	2024
	24,939	25,641	26,545	26,617
	35,411	60,586	1,07,102	1,19,300
	29,234	32,123	36,512	42,660
	17,829	6,691	9,497	8,520
	<b>1,07,413</b>	<b>1,25,041</b>	<b>1,79,656</b>	1,97,097
	1,04,691	1,20,798	1,74,341	1,98,288
	12,339	12,592	14,652	16,524
	<b>1,17,030</b>	<b>1,33,390</b>	<b>1,88,993</b>	2,14,812
	<b>(9,617)</b>	<b>(8,349)</b>	<b>(9,337)</b>	<b>(17,715)</b>

Note : Previous years' figures have been regrouped and rearranged wherever necessary to conform with those of current year.





# **GOVERNING BODY**

## **2023 - 24**